Registered number: 06203021

BEECH STREET MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2017

BEECH STREET MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 06203021

BALANCE SHEET
AS AT 30 APRIL 2017

	Note		2017 £		*2016 £*
Current assets					
Debtors: amounts falling due within one year	5	**3,083**		*1,187*	
Cash at bank and in hand	6	**129**		*6,386*	
		3,212		*7,573*	
Creditors: amounts falling due within one year	7	**(3,212)**		*(7,573)*	
Net current assets			**-**		**-**
Total assets less current liabilities			**-**		-
Net assets			**-**		-
Capital and reserves					
			-		-

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 January 2018.

G P Murphy
Director
The notes on pages 2 to 5 form part of these financial statements.

1. General information

Beech Street Management Company Limited, 06203021, is a private limited company limited by guarantee, incorporated in England and Wales with its resgitered office and principal place of business at Pengeulan, Cemmaes, Machynlleth, Powys, SY20 9PP.

The principal activity of the company is that of a property management company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgments are continually evaluated and are based on histroical experience and other factors, including the expectations or future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definiton, seldom equal the related actual results. In the opinion of the directors there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration *(2016 - £NIL)*.

The average monthly number of employees, including directors, during the year was 0 *(2016 - 0)*.

5. Debtors

	2017	*2016*
	£	*£*
Trade debtors	**1,546**	*927*
Other debtors	**571**	*260*
Prepayments and accrued income	**966**	*-*
	3,083	*1,187*

6. Cash and cash equivalents

	2017	*2016*
	£	*£*
Cash at bank and in hand	**129**	*6,386*
	129	*6,386*

7. Creditors: Amounts falling due within one year

	2017	*2016*
	£	*£*
Trade creditors	**1,962**	*2,209*
Other creditors	**350**	*4,824*
Accruals and deferred income	**900**	*540*
	3,212	*7,573*

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.