Registered Number 06201421

CREATIVE CARPETS & FLOORS LTD

Abbreviated Accounts

30 April 2014

CREATIVE CARPETS & FLOORS LTD **Registered Number 06201421**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	11,250	22,500
Tangible assets	3	8,587	8,846
		19,837	31,346
Current assets			
Stocks		61,360	56,239
Debtors		8,085	12,097
Cash at bank and in hand		670	229
		70,115	68,565
Prepayments and accrued income		696	1,060
Creditors: amounts falling due within one year		(58,255)	(50,439)
Net current assets (liabilities)		12,556	19,186
Total assets less current liabilities		32,393	50,532
Creditors: amounts falling due after more than one year		(21,222)	(36,211)
Accruals and deferred income		(930)	(1,944)
Total net assets (liabilities)		10,241	12,377
Capital and reserves			
Called up share capital		8	8
Profit and loss account		10,233	12,369
Shareholders' funds		10,241	12,377

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2015

And signed on their behalf by:
Joanna Roseff, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful economic life.

Intangible assets amortisation policy
Goodwill - 8 years straight line

Valuation information and policy
All fixed assets are recorded at cost or valuation, net of depreciation and any provision for impairment.

Other accounting policies
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Full provision is made for deferred tax that results from timing differences that have originated during the year between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	90,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	90,000
Amortisation	
At 1 May 2013	67,500
Charge for the year	11,250
On disposals	-

At 30 April 2014	78,750
Net book values	
At 30 April 2014	11,250
At 30 April 2013	22,500

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2013	23,433
Additions	2,500
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	25,933
Depreciation	
At 1 May 2013	14,587
Charge for the year	2,759
On disposals	-
At 30 April 2014	17,346
Net book values	
At 30 April 2014	8,587
At 30 April 2013	8,846

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