Registered Number 06201421

CREATIVE CARPETS & FLOORS LTD

Abbreviated Accounts

30 April 2013

CREATIVE CARPETS & FLOORS LTD **Registered Number 06201421**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	22,500	33,750
Tangible assets	3	8,846	10,692
		31,346	44,442
Current assets			
Stocks		56,239	52,618
Debtors		12,097	14,109
Investments		-	-
Cash at bank and in hand		229	91
		68,565	66,818
Prepayments and accrued income		1,060	885
Creditors: amounts falling due within one year		(50,439)	(51,097)
Net current assets (liabilities)		19,186	16,606
Total assets less current liabilities		50,532	61,048
Creditors: amounts falling due after more than one year		(36,211)	(51,028)
Provisions for liabilities		0	0
Accruals and deferred income		(1,944)	(3,652)
Total net assets (liabilities)		12,377	6,368
Capital and reserves			
Called up share capital		8	8
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		12,369	6,360
Shareholders' funds		12,377	6,368

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2014

And signed on their behalf by:
Joanna Roseff, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful economic life.

Intangible assets amortisation policy
Goodwill - 8 years straight line

Valuation information and policy
All fixed assets are recorded at cost or valuation, net of depreciation and any provision for impairment.

Other accounting policies
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Full provision is made for deferred tax that results from timing differences that have originated during the year between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 May 2012	90,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2013	90,000
Amortisation	
At 1 May 2012	56,250
Charge for the year	11,250
On disposals	0

At 30 April 2013	67,500
Net book values	
At 30 April 2013	22,500
At 30 April 2012	33,750

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2012	22,638
Additions	795
Disposals	0
Revaluations	0
Transfers	0
At 30 April 2013	23,433
Depreciation	
At 1 May 2012	11,946
Charge for the year	2,641
On disposals	0
At 30 April 2013	14,587
Net book values	
At 30 April 2013	8,846
At 30 April 2012	10,692

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.