AMENDING

Registered Number 06201421

CREATIVE CARPETS & FLOORS LTD

Abbreviated Accounts

30 April 2008





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CREATIVE CARPETS & FLOORS LTD Registered No 6201421

Abbreviated Balance Sheet as at 30 April 2008

	Notes	£	30/04/2008 £
Fixed assets			
Intangible	2		78,750
Tangible	3		10,632
Total fixed assets			89,382
Current assets			
Stocks		12,156	
Debtors		10,255	
Cash at bank and in hand		13,809	
Total current assets		36,220	
Creditors: amounts falling due within one year		(29,915)	
Net current assets			6,305
Total assets less current liabilities			95,687
Creditors: amounts falling due after more than one year			(93,000)
Total net assets			2,687
Capital and reserves			
Called up share capital			8
Other reserves			2,689
Shareholders funds			2,687

a) For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

c) The Directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Abbreviated Balance Sheet as at 30 April 2008

d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on: 03 February 2009

And signed on their behalf by:



Joanna Roseff , Director

Notes to the abbreviated accounts

For the year ending 30th April 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over its useful economic life

Goodwill	- 8 years straight line

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	13.00%	Straight Line
Plant & Machinery	30.00%	Reducing Balance
Motor vehicles	25.00%	Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

Deferred taxation

Full provision is made for deferred tax that results from timing differences that have originated during the year between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Notes to the abbreviated accounts

2 Intangible fixed assets

Cost or valuation	**£**
Additions	90,000
At 30 April 2008	90,000
Depreciation	
Charge for year	11,250
At 30 April 2008	11,250
Net book value	
At 30 April 2008	78,750

3 Tangible fixed assets

Cost or valuation	**£**
Additions	13,933
At 30 April 2008	13,933
Depreciation	
Charge for year	3,301
At 30 April 2008	3,301
Net book value	
At 30 April 2008	10,632