Registered Number 06193021

Rigmasters UK Limited

Abbreviated Accounts

31 March 2011

Rigmasters UK Limited **Registered Number 06193021**

Company Information

Registered Office:
148 Commercial Road
Totton
Southampton
SO40 3AA

Reporting Accountants:
R A Vowles & Co

148 Commercial Road
Totton
Southampton
Hampshire
S040 3AA

Rigmasters UK Limited **Registered Number 06193021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,363		6,059
			5,363		6,059
Current assets					
Stocks		13,693		10,369	
Debtors		6,485		8,448	
Cash at bank and in hand		46,291		39,889	
Total current assets		66,469		58,706	
Creditors: amounts falling due within one year		(25,261)		(28,846)	
Net current assets (liabilities)			41,208		29,860
Total assets less current liabilities			46,571		35,919
Provisions for liabilities			(217)		(117)
Total net assets (liabilities)			46,354		35,802
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			46,352		35,800
Shareholders funds			46,354		35,802

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:
J Mieth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax. Turnover includes exports to EEC Countries of £10,417 (2010 - £10,135) and to non EEC Countries of £676 (2010 - £3,199). Turnover is recognised as soon as the services are completed or goods sold.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	13,293
Additions	972
At 31 March 2011	14,265

Depreciation		
At 01 April 2010		7,234
Charge for year		1,668
At 31 March 2011		8,902
Net Book Value		
At 31 March 2011		5,363
At 31 March 2010		6,059

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2