

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

**Company Registration Number:
06192021 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 30th April 2012

SUBMITTED

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Company Information for the Period Ended 30th April 2012

Director:	Mr David Whitbread
Company secretary:	Miss Jane Taylor
Registered office:	Unit 20 Daneheath Business Park Wentworth Road Heathfield Industrial Estate Newton Abbot Devon TQ12 6TL GBR
Company Registration Number:	06192021 (England and Wales)

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Abbreviated Balance sheet As at 30th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	55,200	58,880
Tangible assets:	3	102,302	58,675
Total fixed assets:		<u>157,502</u>	<u>117,555</u>
Current assets			
Debtors:		246,701	174,307
Cash at bank and in hand:		2,769	29,888
Total current assets:		<u>249,470</u>	<u>204,195</u>
Creditors			
Creditors: amounts falling due within one year	4	222,339	221,509
Net current assets (liabilities):		<u>27,131</u>	<u>(17,314)</u>
Total assets less current liabilities:		184,633	100,241
Creditors: amounts falling due after more than one year:		56,168	-
Total net assets (liabilities):		<u>128,465</u>	<u>100,241</u>

The notes form part of these financial statements

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Abbreviated Balance sheet As at 30th April 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		128,464	100,240
Total shareholders funds:		<u>128,465</u>	<u>100,241</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 11 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr David Whitbread
Status: Director

The notes form part of these financial statements

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION.

Turnover policy

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX.

Tangible fixed assets depreciation policy

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

Intangible fixed assets amortisation policy

ALL GOODWILL IS PURCHASED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

Other accounting policies

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE. CASH FLOW STATEMENT THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY. SEGMENTAL REPORTING THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

2. Intangible assets

	Total
Cost	£
At 01st May 2011:	73,600
	<u>73,600</u>
Amortisation	£
At 01st May 2011:	14,720
Provided during the period:	3,680
At 30th April 2012:	<u>18,400</u>
Net book value	£
At 30th April 2012:	<u>55,200</u>
At 30th April 2011:	<u>58,880</u>

24-7 DIAMOND DRILLING & SAWING SERVICES LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

3. Tangible assets

	Total
Cost	£
At 01st May 2011:	217,587
Additions:	138,931
Disposals:	9,900
Transfers:	(23,115)
At 30th April 2012:	323,503
Depreciation	
At 01st May 2011:	158,912
Charge for year:	82,193
On disposals:	23,115
Other adjustments	3,211
At 30th April 2012:	221,201
Net book value	
At 30th April 2012:	102,302
At 30th April 2011:	58,675

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	-	17,226
Taxation and social security:	59,992	39,498
Accruals and deferred income:	1,200	1,200
Other creditors:	161,147	163,585
Total:	<u>222,339</u>	<u>221,509</u>

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Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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