

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

COMPANY INFORMATION

Directors **R C Blomfield, D J Clark, D Shepherd, J Swire**

Company Number **06190874**

Registered Office **5 Sandhurst 47 Promenade Arnside Carnforth LA5 0AD**

Bankers **Barclays plc**

**SANDHURST MANAGEMENT COMPANY (ARNSIDE)
LIMITED**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 March 2016**

The directors present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the company is the ownership of the freehold of the apartment block, Sandhurst 47 Promenade, Arnside which is let on 999-year peppercorn leases to its residents. The company also administers and maintains the common parts of Sandhurst without charge.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were:

	Ordinary Shares of £1 each
R C Blomfield	1
D J Clark	1
H Hamer (died 9 April 2016)	1
D Shepherd	1
J Swire	1

By order of the board



R C Blomfield
Director

22 June 2016

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2016
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	2016	2015
INCOME	£	£
Service charges received from residents	<u>8162</u>	<u>8070</u>
EXPENDITURE		
Electricity	359	300
Cleaning and window cleaning	822	799
Lift servicing and emergency telephone	1983	2058
Gardening	192	220
Sundries	<u>2356</u>	<u>2243</u>
	<u>5712</u>	<u>5620</u>
Excess of Income over Exp. Transferred to Repair Reserve	<u>2450</u>	<u>2450</u>

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

BALANCE SHEET as at 31 March 2016

	Notes	£ 2016	£ 2015
Tangible fixed assets	2	0	0
Current assets			
Cash at bank and in hand		12527	9931
Debtors		<u>85</u>	<u>5</u>
		12612	9936
Creditors: amounts falling due within one year	3	226	0
Total assets less creditors		<u>12386</u>	<u>9936</u>
Capital and reserves			
Called up share capital	4	6	6
Reserve for future repairs		<u>12380</u>	<u>9930</u>
		<u>12386</u>	<u>9936</u>

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board on *22 June* 2016.



R C Blomfield
Director

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. Fixed assets

The company's freehold property, Sandhurst Apartments, 47 Promenade, Arnside is considered to be of nil value as it is let to its residents on 999-year peppercorn leases.

	2016	2015
3. Creditors: amounts falling due within one year		
Taxation and Social Security	0	0
4. Share capital		
Authorised		
10 ordinary shares of £1 each	10	10
Allotted, called up and fully paid		
6 Ordinary shares of £1	6	6

5. Controlling Party

There is no controlling party.