

06190874

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012



SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

COMPANY INFORMATION

Directors **R C Blomfield, D J Clark, H Hamer, D Shepherd, J Yates**

Company Number **06190874**

Registered Office **5 Sandhurst 47 Promenade Arnside Carnforth LA5 0AD**

Bankers **Barclays plc**

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 March 2012

The directors present their report and financial statements for the year ended 31 March 2012

Principal activities

The principal activity of the company is the ownership of the freehold of the apartment block, Sandhurst 47 Promenade, Arnside which is let on 999-year peppercorn leases to its residents. The company also administers and maintains the common parts of Sandhurst without charge.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were

Ordinary Shares of £1 each

R C Blomfield	1
J Clark	1
H Hamer	1
D Shepherd	1
J Yates	1

By order of the board



R C Blomfield
Director
18 July 2012

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2012
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	2012	2011
INCOME	£	£
Net service charge less expenditure received from builder	0	1811
Service charges received directly from residents	<u>6638</u>	<u>2347</u>
	<u>6638</u>	<u>4158</u>
 EXPENDITURE		
Electricity	251	138
Cleaning and window cleaning	657	315
Lift servicing and emergency telephone	1572	774
Gardening	147	268
Sundries	<u>1261</u>	<u>163</u>
	<u>3888</u>	<u>1658</u>
 Excess of Income over Exp Transferred to Repair Reserve	<u>2750</u>	<u>2500</u>

Note The figures for 2011 cover the period 1 September 2010 to 31 March 2011 prior to which the company was dormant

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

BALANCE SHEET as at 31 March 2012

	Notes	£ 2012	£ 2011
Tangible fixed assets	1	0	0
Current assets			
Cash at bank and in hand		5972	3083
Creditors: amounts falling due within one year	2	<u>716</u>	<u>577</u>
Total assets less creditors		<u>5256</u>	<u>2506</u>
Capital and reserves			
Called up share capital	3	6	6
Reserve for future repairs		<u>5250</u>	<u>2500</u>
		<u>5256</u>	<u>2506</u>

For the period ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on 18 July 2012



R C Blomfield
Director

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

2. Fixed assets

The company's freehold property, Sandhurst Apartments, 47 Promenade, Arnside is considered to be of nil value as it is let to its residents on 999-year peppercorn leases

	2012	2011
3. Creditors: amounts falling due within one year		
Taxation and Social Security	0	0
4. Share capital		
Authorised		
10 ordinary shares of £1 each	10	10
Allotted, called up and fully paid		
6 Ordinary shares of £1	6	6

5. Controlling Party

There is no controlling party