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SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011



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SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

COMPANY INFORMATION

Directors **R C Blomfield, D J Clark, H Hamer, D Shepherd, J Yates**

Company Number **06190874**

Registered Office **5 Sandhurst 47 Promenade Arnside Carnforth LA5 0AD**

Bankers **Barclays plc**

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 March 2011

The directors present their report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company is the ownership of the freehold of the apartment block, Sandhurst 47 Promenade, Arnside which is let on 999-year peppercorn leases to its residents. The company also administers and maintains the common parts of Sandhurst without charge, this activity commenced on 1 September 2010, prior to which the company was dormant.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were

Ordinary Shares of £1 each

R C Blomfield	1
J Clark	1
H Hamer	1
D Shepherd	1
J Yates	1

I Sisson - resigned 1 September 2010

R Sisson – resigned 1 September 2010

By order of the board



R C Blomfield
Director

10 August 2011

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2011
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INCOME	£
Net service charge less expenditure received from builder	1811
Service charges received directly from residents	<u>2347</u>
	<u>4158</u>
 EXPENDITURE	
Electricity	138
Cleaning and window cleaning	315
Lift servicing and emergency telephone	774
Gardening	268
Sundries	<u>163</u>
	<u>1658</u>
 Excess of Income over Expenditure Transferred to Repair Reserve	<u>2500</u>

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

BALANCE SHEET as at 31 March 2011

	Notes	£ 2011	£ 2010
Tangible fixed assets	1	0	0
Current assets			
Cash at bank and in hand		3083	6
Creditors: amounts falling due within one year	2	<u>577</u>	<u>0</u>
Total assets less creditors		<u>2506</u>	<u>6</u>
Capital and reserves			
Called up share capital	3	6	6
Reserve for future repairs		<u>2500</u>	<u>0</u>
		<u>2506</u>	<u>6</u>

For the period ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on 10 August 2011



R C Blomfield
Director

SANDHURST MANAGEMENT COMPANY (ARNSIDE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

2. Fixed assets

The company's freehold property, Sandhurst Apartments, 47 Promenade, Arnside is considered to be of nil value as it is let to its residents on 999-year peppercorn leases

	2011	2010
3. Creditors: amounts falling due within one year		
Taxation and Social Security	0	0
4. Share capital		
Authorised		
10 ordinary shares of £1 each	10	10
Allotted, called up and fully paid		
6 Ordinary shares of £1	6	6

5. Controlling Party

There is no controlling party