REGISTERED NUMBER: 06190870 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Reeves Butchers Shop Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mr N Reeves
SECRETARY:	Mrs L Reeves
REGISTERED OFFICE:	194 Overdown Road Tilehurst Reading Berkshire
REGISTERED NUMBER:	06190870 (England and Wales)
ACCOUNTANTS:	LCP Accounting LLP 16a The Parade Yateley Hampshire GU46 7UN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	5		1,250		6,250
Tangible assets	6		158,400		25,943
			159,650		32,193
CURRENT ASSETS					
Stocks		14,900		12,600	
Debtors	7	79,490		50,335	
Cash at bank and in hand		63,987		138,322	
		158,377		201,257	
CREDITORS					
Amounts falling due within one year	8	167,725		219,330	
NET CURRENT LIABILITIES			(9,348)		(18,073)
TOTAL ASSETS LESS CURRENT LIABILITIES			150,302		14,120
CREDITORS					
Amounts falling due after more than one year	9		(128,035)		-
PROVISIONS FOR LIABILITIES			(21,331)		(765)
NET ASSETS			936		13,355
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings	11		932		13,351
SHAREHOLDERS' FUNDS			936		13,355

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2017 and were signed by:

Mr N Reeves - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Reeves Butchers Shop Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st April 2015.

The changes in the transition to FRS 102 Section 1A small entities are explained in note 16.

Significant judgements and estimates
There have not been any estimation uncertainties in the application of the accounting policies.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities.
Financial assets are measured at amortised cost and comprise of cash and cash equivalents and trade and other debtors.
Financial liabilities are measured at amortised cost and comprise of trade and other creditors and a bank loan which is measured at amortised cost using the effective interest method.

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3. **ACCOUNTING POLICIES - continued**

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	50,000
AMORTISATION	
At 1 April 2016	43,750
Amortisation for year	5,000
At 31 March 2017	48,750
NET BOOK VALUE	
At 31 March 2017	1,250
At 31 March 2016	6,250

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6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016	-	21,775	814	26,135	48,724
Additions	165,760	12,250	517	6,366	184,893
At 31 March 2017	165,760	34,025	1,331	32,501	233,617
DEPRECIATION					
At 1 April 2016	-	14,031	583	8,167	22,781
Charge for year	41,440	2,691	180	8,125	52,436
At 31 March 2017	41,440	16,722	763	16,292	75,217
NET BOOK VALUE					
At 31 March 2017	124,320	17,303	568	16,209	158,400
At 31 March 2016	-	7,744	231	17,968	25,943

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	33,472	47,170
Other debtors	46,018	3,165
	79,490	50,335

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts (see note 10)	36,863	-
Trade creditors	117,817	75,389
Taxation and social security	2,989	39,626
Other creditors	10,056	104,315
	167,725	219,330

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans (see note 10)	128,035	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	42,501	-

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10. LOANS

An analysis of the maturity of loans is given below:

	31.3.17 £	31.3.16 £
Amounts falling due within one year or on demand:		
Bank overdrafts	16,945	-
Bank loans	19,918	-
	36,863	-
Amounts falling due between one and two years:		
Bank loans - 1-2 years	20,487	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	65,047	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	42,501	-

11. RESERVES

	Retained earnings £
At 1 April 2016	13,351
Profit for the year	26,709
Dividends	(39,128)
At 31 March 2017	932

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mr N Reeves.

13. FIRST YEAR ADOPTION

The transition to FRS 102 Section 1A small entities has resulted in no material changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.