

REEVES BUTCHERS SHOP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012



Registration number 06190870

REEVES BUTCHERS SHOP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

REEVES BUTCHERS SHOP LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2012

		<u>2012</u>		<u>2011</u>	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		26,250		31,250
Tangible assets	2		2,882		9,499
			<u>29,132</u>		<u>40,749</u>
Current assets					
Stocks		12,869		10,900	
Debtors		72,166		58,225	
Cash at bank and in hand		23,079		39,096	
		<u>108,114</u>		<u>108,221</u>	
Creditors. amounts falling due within one year	3	<u>(100,129)</u>		<u>(77,454)</u>	
Net current assets			7,985		30,767
Net assets			<u>37,117</u>		<u>71,516</u>
Capital and reserves					
Called up share capital	4		6		2
Profit and loss account			37,111		71,514
Shareholders' funds			<u>37,117</u>		<u>71,516</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

REEVES BUTCHERS SHOP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31ST MARCH 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved and authorised for issue by the Board on 21/8/2012 2012 and signed on its behalf by



N R Reeves
Director

Registration number 06190870

The notes on pages 3 to 5 form an integral part of these financial statements.

REEVES BUTCHERS SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% on cost
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	20% on cost

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

REEVES BUTCHERS SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1st April 2011	50,000	21,142	71,142
	Additions	-	1,500	1,500
	Disposals	-	(10,712)	(10,712)
	At 31st March 2012	50,000	11,930	61,930
	Depreciation and Provision for diminution in value			
	At 1st April 2011	18,750	11,643	30,393
	On disposals	-	(3,227)	(3,227)
	Charge for year	5,000	632	5,632
	At 31st March 2012	23,750	9,048	32,798
	Net book values			
	At 31st March 2012	26,250	2,882	29,132
	At 31st March 2011	31,250	9,499	40,749
3.	Creditors' amounts falling due within one year		2012 £	2011 £
	Creditors include the following			
	Secured creditors		-	6,873
4.	Share capital		2012 £	2011 £
	Allotted, called up and fully paid			
	2 Ordinary shares of £1 each		2	2
	1 "A" Ordinary share of £1		1	-
	1 "B" Ordinary share of £1		1	-
	1 "A" share of £1		1	-
	1 "B" share of £1		1	-
			6	2

During the year the company issued one £1 "A" Ordinary share, one £1 "B" Ordinary share, one £1 "A" share and one £1 "B" share. These shares were issued at par.

REEVES BUTCHERS SHOP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

5 Transactions with director

The following director had an interest free loan during the year

	2012	2011
	£	£
N R Reeves	-	11,311
	<u> </u>	<u> </u>

The movements on this director's loan account were as follows

	Advances	Credits
	£	£
N R Reeves	30,608	41,940
	<u> </u>	<u> </u>