

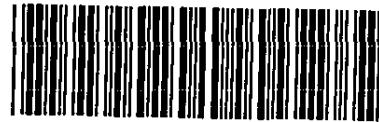
REGISTERED NUMBER. 06190848 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

HOPE VALLEY FARM PRODUCE LIMITED

WEDNESDAY



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A03

07/03/2012

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COMPANIES HOUSE

HOPE VALLEY FARM PRODUCE LIMITED

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FOR THE YEAR ENDED 31 JULY 2011**

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HOPE VALLEY FARM PRODUCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011**

DIRECTORS

Mrs J A Marsden
J D Marsden
J N Marsden
R F Marsden
Miss S J Marsden

SECRETARY

Mrs H J Marsden

REGISTERED OFFICE.

Thorpe Farm
Hathersage
Hope Valley
S32 1BQ

REGISTERED NUMBER.

06190848 (England and Wales)

ACCOUNTANTS

Marriott Gibbs Rees Wallis
Chartered Certified Accountants
13 - 17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

HOPE VALLEY FARM PRODUCE LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		39,228		19,537
CURRENT ASSETS					
Stocks		9,260		8,132	
Debtors		11,171		7,892	
Cash in hand		935		210	
		<u>21,366</u>		<u>16,234</u>	
CREDITORS					
Amounts falling due within one year		<u>61,987</u>		<u>48,547</u>	
NET CURRENT LIABILITIES			<u>(40,621)</u>		<u>(32,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,393)</u>		<u>(12,776)</u>
ACCRUALS AND DEFERRED INCOME			<u>17,205</u>		<u>8,374</u>
NET LIABILITIES			<u>(18,598)</u>		<u>(21,150)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(18,698)</u>		<u>(21,250)</u>
SHAREHOLDERS' FUNDS			<u>(18,598)</u>		<u>(21,150)</u>

The notes form part of these abbreviated accounts

HOPE VALLEY FARM PRODUCE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 Feb 2012 and were signed on its behalf by


Mrs J A Marsden - Director

HOPE VALLEY FARM PRODUCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its estimated useful economic life or, if held under a finance lease, over the lease term, whichever is the shorter

All tangible fixed assets are depreciated straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred government grants

Government grants on capital expenditure are credited to deferred income and are released to profit and loss account over the expected useful life of the relevant assets

Going concern

The financial statements have been prepared on the going concern basis on the grounds that the company will continue to receive financial support from the directors

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	46,229
Additions	33,662
At 31 July 2011	79,891
DEPRECIATION	
At 1 August 2010	26,692
Charge for year	13,971
At 31 July 2011	40,663
NET BOOK VALUE	
At 31 July 2011	39,228
At 31 July 2010	19,537

HOPE VALLEY FARM PRODUCE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1 00	<u>100</u>	<u>100</u>