Registered Number 06189813

ADAMSONS RETAIL (MANCHESTER) LIMITED

Abbreviated Accounts

31 July 2012

ADAMSONS RETAIL (MANCHESTER) LIMITED **Registered Number 06189813**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	12,661	15,838
		12,661	15,838
Current assets			
Stocks		86,230	68,015
Debtors		2,199	1,680
Cash at bank and in hand		50,060	73,022
		138,489	142,717
Creditors: amounts falling due within one year		(151,176)	(152,335)
Net current assets (liabilities)		(12,687)	(9,618)
Total assets less current liabilities		(26)	6,220
Total net assets (liabilities)		(26)	6,220
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(28)	6,218
Shareholders' funds		(26)	6,220

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2013

And signed on their behalf by:
S Mohmed, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets, other than freehold land, are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings 20% Reducing balance

Other accounting policies
Stocks

Stocks are valued at lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	24,748
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	24,748
Depreciation	
At 1 August 2011	8,910
Charge for the year	3,177
On disposals	-
At 31 July 2012	12,087
Net book values	

At 31 July 2012	12,661
At 31 July 2011	15,838

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.