

**APLEY CASTLE MORTGAGES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Apley Castle Mortgages Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Apley Castle Mortgages Limited
Balance Sheet
As at 31 March 2017

Registered number: 06187708

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,752		2,310
			<u>2,752</u>		<u>2,310</u>
CURRENT ASSETS					
Debtors	7	1,195		-	
Cash at bank and in hand		18,440		18,900	
		<u>19,635</u>		<u>18,900</u>	
Creditors: Amounts Falling Due Within One Year	8	(9,164)		(20,221)	
		<u>(9,164)</u>		<u>(20,221)</u>	
NET CURRENT ASSETS (LIABILITIES)			10,471		(1,321)
			<u>10,471</u>		<u>(1,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,223		989
			<u>13,223</u>		<u>989</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(551)		(462)
			<u>(551)</u>		<u>(462)</u>
NET ASSETS			12,672		527
			<u>12,672</u>		<u>527</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			12,670		525
			<u>12,670</u>		<u>525</u>
SHAREHOLDERS' FUNDS			12,672		527
			<u>12,672</u>		<u>527</u>

Apley Castle Mortgages Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Gary Whitby

24/05/2017

The notes on pages 4 to 6 form part of these financial statements.

Apley Castle Mortgages Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	54	56
Profit for the year and total comprehensive income	-	19,471	19,471
Dividends paid	-	(19,000)	(19,000)
As at 31 March 2016 and 1 April 2016	2	525	527
Profit for the year and total comprehensive income	-	28,645	28,645
Dividends paid	-	(16,500)	(16,500)
As at 31 March 2017	2	12,670	12,672

Apley Castle Mortgages Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	8,064	8,064
	<u>8,064</u>	<u>8,064</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

Apley Castle Mortgages Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	1,590	4,704	6,294
Additions	207	924	1,131
As at 31 March 2017	<u>1,797</u>	<u>5,628</u>	<u>7,425</u>
Depreciation			
As at 1 April 2016	1,345	2,639	3,984
Provided during the period	90	599	689
As at 31 March 2017	<u>1,435</u>	<u>3,238</u>	<u>4,673</u>
Net Book Value			
As at 31 March 2017	<u>362</u>	<u>2,390</u>	<u>2,752</u>
As at 1 April 2016	<u>245</u>	<u>2,065</u>	<u>2,310</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,195	-
	<u>1,195</u>	<u>-</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	7,150	4,754
Accruals and deferred income	1,200	1,800
Director's loan account	814	13,667
	<u>9,164</u>	<u>20,221</u>

9. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	462	348
Deferred taxation	88	114
Deferred tax	<u>551</u>	<u>462</u>

The provision for deferred taxation is made up of accelerated capital allowances

Apley Castle Mortgages Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Gary Whitby	16,500	-

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	16,500	19,000
	16,500	19,000

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr G Whitby by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Apley Castle Mortgages Limited Registered number 06187708 is a limited by shares company incorporated in England & Wales. The Registered Office is 17a Church Street, Wellington, Telford, Shropshire, TF1 1DD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.