

Apley Castle Mortgages Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2010

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07/05/2010

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COMPANIES HOUSE

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for the Year Ended 31 March 2010**

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Apley Castle Mortgages Ltd
Company Information
for the Year Ended 31 March 2010

DIRECTORS:

Mr G P Whitby
Mr S R Scarle

SECRETARY.

Mr G P Whitby

REGISTERED OFFICE:

17a Church Street
Wellington
Telford
Shropshire
TF1 1DD

REGISTERED NUMBER:

06187708

ACCOUNTANTS:

Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		1,551		1,944
CURRENT ASSETS					
Debtors		-		816	
Cash at bank and in hand		6,180		2,113	
		<u>6,180</u>		<u>2,929</u>	
CREDITORS					
Amounts falling due within one year		<u>7,657</u>		<u>4,778</u>	
NET CURRENT LIABILITIES			<u>(1,477)</u>		<u>(1,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74		95
PROVISIONS FOR LIABILITIES			<u>19</u>		<u>52</u>
NET ASSETS			<u><u>55</u></u>		<u><u>43</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>53</u>		<u>41</u>
SHAREHOLDERS' FUNDS			<u><u>55</u></u>		<u><u>43</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

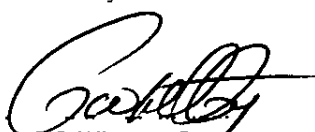
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

30/4/10

and were signed on


Mr G P Whitby - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	2,991
DEPRECIATION	
At 1 April 2009	1,047
Charge for year	393
At 31 March 2010	1,440
NET BOOK VALUE	
At 31 March 2010	1,551
At 31 March 2009	1,944

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
2	Ordinary		2	2

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	31 3 10 £	31 3 09 £
Mr G P Whitby		
Balance outstanding at start of year	400	-
Amounts repaid	(400)	-
Balance outstanding at end of year	<u>-</u>	<u>400</u>
 Mr S R Scarle		
Balance outstanding at start of year	416	-
Amounts repaid	(416)	-
Balance outstanding at end of year	<u>-</u>	<u>416</u>