

Apley Castle Mortgages Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009

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09/10/2009

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COMPANIES HOUSE

Apley Castle Mortgages Ltd

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for the Year Ended 31 March 2009**

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Apley Castle Mortgages Ltd
Company Information
for the Year Ended 31 March 2009

DIRECTORS: Mr G P Whitby
Mr S R Scarle

SECRETARY: Mr G P Whitby

REGISTERED OFFICE: 17a Church Street
Wellington
Telford
Shropshire
TF1 1DD

REGISTERED NUMBER: 06187708

ACCOUNTANTS: Turner Peachey
Chartered Accountants
Lloyds Bank Chambers
7 Park Street
Shifnal
Shropshire
TF11 9BE

Apley Castle Mortgages Ltd

**Abbreviated Balance Sheet
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		1,944		2,424
CURRENT ASSETS					
Debtors		816		230	
Cash at bank and in hand		2,113		19,343	
		<u>2,929</u>		<u>19,573</u>	
CREDITORS					
Amounts falling due within one year		<u>4,778</u>		<u>15,884</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,849)</u>		<u>3,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95		6,113
PROVISIONS FOR LIABILITIES			52		28
NET ASSETS			<u>43</u>		<u>6,085</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			41		6,083
SHAREHOLDERS' FUNDS			<u>43</u>		<u>6,085</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 / 10 / 09 and were signed on its behalf by:


.....
Mr G P Whitby - Director

The notes form part of these abbreviated accounts

Apley Castle Mortgages Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	3,033
Additions	221
Disposals	(263)
At 31 March 2009	2,991
DEPRECIATION	
At 1 April 2008	609
Charge for year	491
Eliminated on disposal	(53)
At 31 March 2009	1,047
NET BOOK VALUE	
At 31 March 2009	1,944
At 31 March 2008	2,424

Apley Castle Mortgages Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2009

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2009 and the period ended 31 March 2008:

	31.3.09	31.3.08
	£	£
Mr G P Whitby		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	400	-
Maximum balance outstanding during year	<u>400</u>	<u>-</u>
Mr S R Scarle		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	416	-
Maximum balance outstanding during year	<u>416</u>	<u>-</u>