

**OTS COMPUTER SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Capital & Co

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OTS Computer Solutions Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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OTS Computer Solutions Limited
Balance Sheet
As at 31 March 2018

Registered number: 06187607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,500		2,000
			<u>1,500</u>		<u>2,000</u>
CURRENT ASSETS					
Stocks	4	3,646		200	
Debtors	5	2,985		2,008	
Cash at bank and in hand		9,269		17,304	
		<u>15,900</u>		<u>19,512</u>	
Creditors: Amounts Falling Due Within One Year	6	(14,055)		(19,250)	
		<u>(14,055)</u>		<u>(19,250)</u>	
NET CURRENT ASSETS (LIABILITIES)			1,845		262
			<u>1,845</u>		<u>262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,345		2,262
			<u>3,345</u>		<u>2,262</u>
NET ASSETS			3,345		2,262
			<u>3,345</u>		<u>2,262</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			3,343		2,260
			<u>3,343</u>		<u>2,260</u>
SHAREHOLDERS' FUNDS			3,345		2,262
			<u>3,345</u>		<u>2,262</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M Beanland

15/05/2018

OTS Computer Solutions Limited
Balance Sheet (continued)
As at 31 March 2018

The notes on pages 3 to 4 form part of these financial statements.

OTS Computer Solutions Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	5,169
As at 31 March 2018	5,169
Depreciation	
As at 1 April 2017	3,169
Provided during the period	500
As at 31 March 2018	3,669
Net Book Value	
As at 31 March 2018	1,500
As at 1 April 2017	2,000

4. Stocks

	2018	2017
	£	£
Stock - materials	3,646	200
	3,646	200

5. Debtors

	2018	2017
	£	£
Due within one year		
Directors' loan accounts	2,985	2,008
	2,985	2,008

OTS Computer Solutions Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	5,239	9,126
Corporation tax	8,816	10,124
	<u>14,055</u>	<u>19,250</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>36,000</u>	<u>38,000</u>
	<u>36,000</u>	<u>38,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.