

OTS COMPUTER SOLUTIONS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2011

WEDNESDAY



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28/12/2011

#210

COMPANIES HOUSE

Capital & Co
ACCOUNTANTS

OTS COMPUTER SOLUTIONS LIMITED

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OTS COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION

Director	Mr M Beanland Ms L Rudimova
Secretary	Ms L Rudimova
Accountants	Capital & Co Capital House 1A Ewell By Pass Epsom, Surrey KT17 2PZ
Bankers	Halifax Unit 16 Centre Court Wimbledon London SW19 8YA
Registered Office	4 Grove Mill London Road Mitcham Surrey CR4 4FX
Registered Number	6187607

OTS COMPUTER SOLUTIONS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors submit the report and the unaudited accounts for the year ended 31 March 2011

ACTIVITIES

The principle activity of the company for the year was that of computer consultancy

REVIEW OF BUSINESS

The results for the period are set out in the annexed profit and loss account

The directors consider the state of affairs of the company to be satisfactory and that the level of activity will be maintained

DIRECTOR

The directors who held office during the year and their beneficial interest in the issued share capital were as follows

Mr M Beanland
Ms L Rudimova

DIRECTOR'S RESPONSIBILITIES

The report of the directors has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006

By Order of the Board

Date



21.12.2011

Ms L Rudimova (Secretary)

OTS COMPUTER SOLUTIONS LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS

In accordance with instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts for the year ended 31 March 2011 set out in pages 4 to 6 from the accounting records and from information supplied to us

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit

We have not performed an audit in accordance with Auditing Standard or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts



Capital & Co
Capital House
1a Ewell By Pass
Epsom
Surrey
KT17 2PZ

Date 20 December 2011

OTS COMPUTER SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

FEEs AND EXPENSES			89295
<u>Less</u> Cost of Sales			
Stock at 01 04 2010	5565		
Purchases	28872		
Commission/Licence Fees	<u>3333</u>		
	37770		
<u>Less</u> Stock at 31 03 2011	<u>440</u>	37330	
			51965
<u>Less</u> Expenses			
Directors Remuneration	5400		
Travel, Hotels, Accommodation and Subsistence	4372		
Telephone	2655		
Printing, Postage and Stationery	1386		
Subscriptions and Journals	1240		
Office Costs	4224		
Bank Charges	140		
Sundry Expenses	270		
Accountancy Charges	<u>1380</u>	21067	
Net Profit for Year Before Taxation			30898
<u>Less</u> Corporation Tax		<u>6488</u>	
Net Profit for Year After Taxation			24410
<u>Add</u> Surplus Brought Forward		<u>394</u>	
			24804
<u>Less</u> Dividends		<u>24660</u>	
Surplus Carried Forward			<u>144</u>

OTS COMPUTER SOLUTIONS LIMITED

BALANCE SHEET AT 31 MARCH 2011

CURRENT ASSETS

Stock at 31 03 2011		440
Sundry Debtors and Prepayments		363
Cash at Bank		554
Cash in Hand		<u>750</u>
		2107

LESS CURRENT LIABILITIES

Sundry Creditors and Accrued Expenses	6817	
Directors Loan Account	(11344)	
Corporation Tax	<u>6488</u>	<u>1961</u>

TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES **146**

CAPITAL AND RESERVE

Authorised Share Capital	<u>100</u>
Issued Share Capital - Fully Paid	2
Profit and Loss Account - Deficit	<u>144</u>

SHAREHOLDERS FUND **146**

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime



Mr M Beanland
Director

Formally approved by the Board on

21/12/11

OTS COMPUTER SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2011

1 STATEMENT OF ACCOUNTING POLICIES

The principle accounting policies which are adopted in the preparation of the financial statements are set out below

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention
- (b) **Turnover**
Turnover represents invoiced sales, excluding value added tax
- (c) **Tangible Fixed Assets**
Depreciation is provided at rates calculated to write off each asset over its estimated useful life
- (d) **Deferred Taxation**
Provision is made at appropriate rates for taxation deferred in respect of all material timing difference only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

OTS COMPUTER SOLUTIONS LIMITED

CORPORATION TAX COMPUTATIONS

RE: ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

Net Profit per Accounts

30899

Corporation Tax

$30899 \times 21\% = \pounds 6488.79$