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OTS COMPUTER SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 MARCH 2008



Capital & Co
ACCOUNTANTS

OTS COMPUTER SOLUTIONS LIMITED

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OTS COMPUTER SOLUTIONS LIMITED

COMPANY INFORMATION

Director	Mr M Beanland Ms L Rudimova
Secretary	Ms L Rudimova
Accountants	Capital & Co Capital House 1A Ewell By Pass Epsom, Surrey KT17 2PZ
Bankers	Halifax Unit 16 Centre Court Wimbledon London SW19 8YA
Registered Office	4 Grove Mill London Road Mitcham Surrey CR4 4FX
Registered Number	6187607

OTS COMPUTER SOLUTIONS LIMITED

DIRECTOR'S REPORT FOR THE PERIOD 27 MARCH 2007 TO 31 MARCH 2008

The directors submit the report and the unaudited accounts for the period ended 31 March 2008.

ACTIVITIES

The principle activity of the company for the year was that of computer consultancy.

REVIEW OF BUSINESS

The results for the period are set out in the annexed profit and loss account.

The directors consider the state of affairs of the company to be satisfactory and that the level of activity will be maintained.

DIRECTOR

The directors who held office during the year and their beneficial interest in the issued share capital were as follows:

	<u>31.03.2008</u>
Mr M Beanland	1
Ms L Rudimova	1

ACCOUNTANTS

The Accountants, Capital & Co, have indicated their willingness to be proposed for re-election in accordance with Section 385 of the Companies Act 1985 at the forthcoming Annual General Meeting.

DIRECTOR'S RESPONSIBILITIES

The directors are required by law to prepare accounts which give a true and fair view of the profit for the financial year and of the state of affairs of the company at the end of that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. The directors confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements and estimates have been made. The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps for preventing and detecting fraud and other irregularities.

By Order of the Board



Ms L Rudimova (Secretary)

Date: 6/01/09

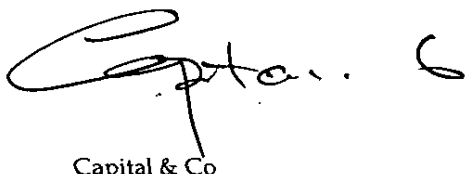
OTS COMPUTER SOLUTIONS LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS

In accordance with instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts for the period ended 31 March 2008 set out in pages 4 to 6 from the accounting records and from information supplied to us.

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

We have not performed an audit in accordance with Auditing Standard or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts.

A handwritten signature in black ink, appearing to read 'Capital & Co', with a stylized flourish at the end.

Capital & Co
Capital House
1a Ewell By Pass
Epsom
Surrey
KT17 2PZ

Date: 30 December 2008

OTS COMOUTER SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 27 MARCH 2007 TO 31 MARCH 2008

FEES AND EXPENSES	53254
Bank Interest - Gross	<u>43</u>
	53297

Less: Expenses

Purchases and Consumables	23298	
Sub Contract Fees	1630	
Secretarial Expenses	580	
Travel, Hotels, Accommodation and Subsistence	4398	
Telephone	740	
Printing, Postage and Stationery	444	
Subscriptions and Journals	87	
Office Costs	2340	
Sundry Expenses	296	
Accountancy Charges	690	
Formation Charge	<u>149</u>	<u>34652</u>
Net Profit for Period Before Taxation		18645
<u>Less:</u> Corporation Tax for Period		<u>3756</u>
Net Profit for Period After Taxation		14889
<u>Less:</u> Dividend		<u>14000</u>
Surplus Carried Forward		<u>889</u>

OTS COMPUTER SOLUTIONS LIMITED

BALANCE SHEET AT 31 MARCH 2008

CURRENT ASSETS

Trade Debtors		6093
Cash at Bank		<u>236</u>
		6329

LESS: CURRENT LIABILITIES

Sundry Creditors and Accrued Expenses	1490	
Corporation Tax	<u>3756</u>	<u>5246</u>

TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES 1083

CAPITAL AND RESERVE

Authorised Share Capital		<u>100</u>
Issued Share Capital - Fully Paid		2
Directors Loan Account		192
Profit and Loss Account		<u>889</u>

SHAREHOLDERS FUND 1083

The directors have:

Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

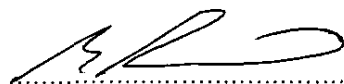
Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended 31 March 2008 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.

In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Mr M Beanland
Director

Formally approved by the Board on 6/1/09

OTS COMPUTER SOLUTIONS LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 2008

1 STATEMENT OF ACCOUNTING POLICIES

The principle accounting policies which are adopted in the preparation of the financial statements are set out below.

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention.
- (b) **Turnover**
Turnover represents invoiced sales, excluding value added tax.
- (c) **Tangible Fixed Assets**
Depreciation is provided at rates calculated to write off each asset over its estimated useful life.
- (d) **Deferred Taxation**
Provision is made at appropriate rates for taxation deferred in respect of all material timing difference only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

OTS COMPUTER SOLUTIONS LIMITED

CORPORATION TAX COMPUTATIONS

RE: ACCOUNTS FOR THE PERIOD 27 MARCH 2007 TO 31 MARCH 2008

Net Profit per Accounts	18645
<u>Add:</u> Formation Expenses	<u>149</u>
Adjusted Profit	<u>18794</u>

Corporation Tax:

AP 27.03.2007 - 26.03.2008

253 @ 19% =	48.07	
18287 @ 20% =	<u>3657.40</u>	3705.47

AP 27.03.2008 - 31.03.2008

254 @ 20% =	<u>50.80</u>	
Total Corporation Tax Due	<u>3756.27</u>	