REGISTERED NUMBER: 06181321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

WALLER (GARAGES) LIMITED

WALLER (GARAGES) LIMITED (REGISTERED NUMBER: 06181321)

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FOR THE YEAR ENDED 31 MARCH 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	D.L. Waller Mrs V.C. Waller D Bayman
SECRETARY:	Mrs V.C. Waller
REGISTERED OFFICE:	St James's House 8 Overcliffe Gravesend Kent DA11 0HJ
REGISTERED NUMBER:	06181321 (England and Wales)
ACCOUNTANTS:	The Carley Partnership St James's House 8 Overcliffe Gravesend Kent DA11 0HJ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		17,600		35,200
Tangible assets	3		29,166		27,991
			46,766		63,191
CURRENT ASSETS					
Stocks		25,000		20,500	
Debtors		5,898		7,603	
Cash at bank and in hand		22,467		18,810	
		53,365		46,913	
CREDITORS					
Amounts falling due within one year	4	54,275		35,006	
NET CURRENT (LIABILITIES)/ASSETS			(910)		11,907
TOTAL ASSETS LESS CURRENT LIABILITIES			45,856		75,098
CREDITORS					
Amounts falling due after more than one year	4		(17,890)		(23,590)
PROVISIONS FOR LIABILITIES			(5,833)		(5,598)
NET ASSETS			22,133		45,910
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			22,033		45,810
SHAREHOLDERS' FUNDS			22,133		45,910

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2016 and were signed on its behalf by:

D.L. Waller - Director

Mrs V.C. Waller - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	176,000
AMORTISATION	
At 1 April 2015	140,800
Amortisation for year	17,600
At 31 March 2016	158,400
NET BOOK VALUE	
At 31 March 2016	17,600
At 31 March 2015	35,200

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	53,583
Additions	10,885
At 31 March 2016	64,468
DEPRECIATION	
At 1 April 2015	25,592
Charge for year	9,710
At 31 March 2016	35,302
NET BOOK VALUE	
At 31 March 2016	29,166
At 31 March 2015	27,991

4. **CREDITORS**

Creditors include an amount of £ 23,590 (2015 - £ 28,606) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.