

REGISTERED NUMBER: 06178708 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022
FOR
BENNING TRANSPORT LTD**

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FOR THE YEAR ENDED 30TH JUNE 2022**

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BENNING TRANSPORT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR: Mr M S Benning

REGISTERED OFFICE: Christmas Tree Cottage
16 Long Close
Farnham Common
Burkinghamshire
SL2 3EJ

BUSINESS ADDRESS: Christmas Tree Cottage
16 Long Close
Farham Common
Burkinghamshire
SL2 3EJ

REGISTERED NUMBER: 06178708 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2022

	Notes	30/6/22 £	30/6/21 £
FIXED ASSETS			
Tangible assets	4	206,461	236,446
CURRENT ASSETS			
Stocks		10,000	6,000
Debtors	5	395,567	285,581
Cash at bank and in hand		20,235	69,900
		<u>425,802</u>	<u>361,481</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(248,357)</u>	<u>(260,422)</u>
NET CURRENT ASSETS		<u>177,445</u>	<u>101,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		383,906	337,505
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	<u>(143,415)</u>	<u>(191,147)</u>
NET ASSETS		<u>240,491</u>	<u>146,358</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		240,391	146,258
SHAREHOLDERS' FUNDS		<u>240,491</u>	<u>146,358</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th February 2023 and were signed by:

Mr M S Benning - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1. STATUTORY INFORMATION

Benning Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 15% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2021	325,382
Additions	34,863
Disposals	<u>(50,250)</u>
At 30th June 2022	<u>309,995</u>
DEPRECIATION	
At 1st July 2021	88,936
Charge for year	45,311
Eliminated on disposal	<u>(30,713)</u>
At 30th June 2022	<u>103,534</u>
NET BOOK VALUE	
At 30th June 2022	<u>206,461</u>
At 30th June 2021	<u>236,446</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st July 2021 and 30th June 2022	<u>164,495</u>
NET BOOK VALUE	
At 30th June 2022	<u>164,495</u>
At 30th June 2021	<u>164,495</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22 £	30/6/21 £
Trade debtors	229,703	203,341
Other debtors	<u>165,864</u>	<u>82,240</u>
	<u>395,567</u>	<u>285,581</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	30/6/21
	£	£
Bank loans and overdrafts	9,552	9,226
Hire purchase contracts	56,857	60,283
Trade creditors	56,124	58,989
Taxation and social security	85,455	96,139
Other creditors	40,369	35,785
	<u>248,357</u>	<u>260,422</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/22	30/6/21
	£	£
Bank loans	62,225	76,304
Hire purchase contracts	81,190	114,843
	<u>143,415</u>	<u>191,147</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2022 and 30th June 2021:

	30/6/22	30/6/21
	£	£
Mr M S Benning		
Balance outstanding at start of year	16,081	(20,434)
Amounts advanced	29,906	36,515
Amounts repaid	(61,226)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(15,239)</u>	<u>16,081</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.