

Registered Number 06178708

BENNING TRANSPORT LTD

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	70,102	82,309
		<u>70,102</u>	<u>82,309</u>
Current assets			
Stocks		11,150	-
Debtors		149,966	194,481
Cash at bank and in hand		239	443
		<u>161,355</u>	<u>194,924</u>
Creditors: amounts falling due within one year		<u>(99,925)</u>	<u>(141,956)</u>
Net current assets (liabilities)		<u>61,430</u>	<u>52,968</u>
Total assets less current liabilities		<u>131,532</u>	<u>135,277</u>
Creditors: amounts falling due after more than one year		<u>(23,847)</u>	<u>(40,778)</u>
Total net assets (liabilities)		<u>107,685</u>	<u>94,499</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		107,585	94,399
Shareholders' funds		<u>107,685</u>	<u>94,499</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2013

And signed on their behalf by:

MR M S BENNING, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 20% reducing balance

Equipment - 15% on cost

Other accounting policies

Director

The director who served the company during the year was Mr M S Benning.

Related Party Transaction

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	125,181
Additions	425
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>125,606</u>
Depreciation	
At 1 July 2011	42,872
Charge for the year	12,632
On disposals	-
At 30 June 2012	<u>55,504</u>
Net book values	
At 30 June 2012	<u>70,102</u>
At 30 June 2011	<u>82,309</u>

Fixed assets

All fixed assets are initially recorded at cost.

Hire purchase agreements

Included within the net book value of £70,102 is £48,060 (2011 - £72,492) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £8,515 (2011 - £20,803).

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