Registered Number 06170813

REALITY ENTERPRISE LTD

Abbreviated Accounts

30 June 2012

REALITY ENTERPRISE LTD **Registered Number 06170813**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Intangible assets	2	9,000	13,000
Tangible assets	3	172,616	195,382
		181,616	208,382
Current assets			
Stocks		261,661	229,963
Debtors		75,931	34,140
Cash at bank and in hand		268,192	281,061
		605,784	545,164
Creditors: amounts falling due within one year	4	(154,063)	(186,943)
Net current assets (liabilities)		451,721	358,221
Total assets less current liabilities		633,337	566,603
Creditors: amounts falling due after more than one year	4	(190,388)	(299,014)
Provisions for liabilities		(25,872)	(26,240)
Total net assets (liabilities)		417,077	241,349
Capital and reserves			
Called up share capital		100	100
Profit and loss account		416,977	241,249
Shareholders' funds		417,077	241,349

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2013

And signed on their behalf by:
Mr R Ali, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	20,000
Amortisation	
At 1 July 2011	7,000
Charge for the year	4,000
On disposals	-
At 30 June 2012	11,000
Net book values	
At 30 June 2012	9,000
At 30 June 2011	13,000

Franchise fee is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	278,701
Additions	22,593
Disposals	(9,700)
Revaluations	-
Transfers	-
At 30 June 2012	291,594
Depreciation	
At 1 July 2011	83,319
Charge for the year	39,902
On disposals	(4,243)
At 30 June 2012	118,978
Net book values	
At 30 June 2012	172,616

At 30 June 2011	195,382

Included in fixed assets are leasehold land and buildings with net book value of £21866 2011 £32604

4 Creditors

	2012	*2011*
	£	£
Secured Debts	154,431	267,068
Instalment debts due after 5 years	55,171	182,603

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