

Registered number
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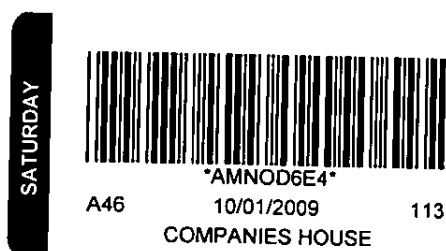
Ellis Coaches Limited

Report and Accounts

31 March 2008

Total Solutions & Co
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Ellis Coaches Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be ...

Directors

The following directors served during the year:

Political and charitable donations

During the year, the company made a political contribution of £? to the ? Party and various charitable contributions totalling £?.

Third party indemnity provisions

Acquisition of own shares

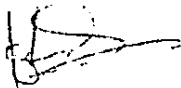
Employment of disabled persons

[required if average number of employees exceeds 250]

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 June 2008.



Mr Azhar Saeed
Director

Ellis Coaches Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	2	98,686	-
Cost of sales		-	-
Gross profit		98,686	-
Distribution costs		-	-
Administrative expenses		(73,733)	-
Other operating income		-	-
Operating profit	3	24,953	-
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		24,953	-
Income from investments		-	-
Interest receivable		-	-
Interest payable	4	(9,170)	-
Profit on ordinary activities before taxation		15,783	-
Tax on profit on ordinary activities	5	(3,845)	-
Profit for the financial year		11,938	-

Ellis Coaches Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	6	-	-
Tangible assets	7	36,329	-
Investments	8	-	-
		<u>36,329</u>	-
Current assets			
Stocks		-	-
Debtors	9	673	-
Investments held as current assets	10	-	-
Cash at bank and in hand		<u>8,362</u>	-
		<u>9,035</u>	-
Creditors: amounts falling due within one year	11	(31,537)	-
Net current liabilities		(22,502)	-
Total assets less current liabilities		<u>13,827</u>	-
Creditors: amounts falling due after more than one year	12	-	-
Provisions for liabilities	14	-	-
Net assets		<u>13,827</u>	-
Capital and reserves			
Called up share capital	15	1,998	-
Share premium	16	-	-
Revaluation reserve	17	-	-
Capital redemption reserve	18	-	-
Profit and loss account	19	11,829	-
Shareholders' funds		<u>13,827</u>	-

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Ellis Coaches Limited
Balance Sheet
as at 31 March 2008

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Azhar Saeed
Director

Approved by the board on 18 June 2008

Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

2 Turnover	2008	2007
Turnover attributable to geographical markets outside the UK	0.0%	0.0%
3 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	12,068	-
Depreciation of assets held under finance leases and hire	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
Number of directors to whom benefits accrued under money purchase pension schemes	-	-
4 Interest payable	2008	2007
	£	£
Interest payable	5,454	-
Non-equity dividends	3,716	-
	9,170	-
5 Taxation	2008	2007
	£	£
UK corporation tax	3,845	-
Deferred tax	-	-
	3,845	-
6 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2007		-
Additions		-
Disposals		-
At 31 March 2008		
Amortisation		
At 1 April 2007		-
Provided during the year		-
On disposals		-

Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

At 31 March 2008	-
Net book value	
At 31 March 2008	-
At 31 March 2007	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2007	-	-	63,530	63,530
Additions	-	-	527	527
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2008	-	-	64,057	64,057
Depreciation				
At 1 April 2007	-	-	15,660	15,660
Charge for the year	-	-	12,068	12,068
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2008	-	-	27,728	27,728
Net book value				
At 31 March 2008	-	-	36,329	36,329
At 31 March 2007	-	-	47,870	47,870

Freehold land and buildings:	2008	2007
	£	£
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-
	2008	2007
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

8 Investments

Investments in subsidiary	Other
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Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

	undertakings £	investments £	Total £
Cost			
At 1 April 2007	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2008	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
Listed investments at market value	-	-

9 Debtors	2008 £	2007 £
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	673	-
	673	-
Amounts due after more than one year included above	-	-

10 Investments held as current assets	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

11 Creditors: amounts falling due within one year	2008	2007
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Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

	£	£
Non-equity preference shares	-	-
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	11,080	-
Trade creditors	16,088	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	3,845	-
Other taxes and social security costs	542	-
Other creditors	(18)	-
	<u>31,537</u>	<u>-</u>
12 Creditors: amounts falling due after one year	2008	2007
	£	£
Non-equity preference shares	-	-
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>
13 Loans	2008	2007
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>
14 Provisions for liabilities	2008	2007
Deferred taxation:	£	£
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	<u>-</u>	<u>-</u>
	2008	2007
	£	£
At 1 April	-	-
Deferred tax charge in profit and loss account	-	-

Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

At 31 March

15 Share capital

Authorised:

Ordinary shares of £1 each
100 shares of £1 each

0% preference shares of £1 each

2008	2007
£	£
100	-
100	-
200	-
-	-
200	-

Allotted, called up and fully paid:

Ordinary shares of £1 each
100 shares of £1 each

0% preference shares of £1 each

2008	2007	2008	2007
No	No	£	£
100	-	1,898	-
100	-	100	-
		1,998	-
-	-	-	-
		1,998	-

16 Share premium

At 1 April
Shares issued
Expenses of issue

At 31 March

2008	2007
£	£
-	-
-	-
-	-
-	-

17 Revaluation reserve

At 1 April
Arising on revaluation during the year

At 31 March

2008	2007
£	£
-	-
-	-
-	-

18 Capital redemption reserve

At 1 April
Transfer from the profit and loss account

At 31 March

2008	2007
£	£
-	-
-	-
-	-

Ellis Coaches Limited
Notes to the Accounts
for the year ended 31 March 2008

Operating leases which expire:

within one year

within two to five years

in over five years

-	-
-	-
-	-
-	-

25 Contingent liabilities

[Type your text here]

26 Transactions with directors

[Type your text here]

27 Related parties

[Type your text here]

28 Controlling party

[Type your text here]