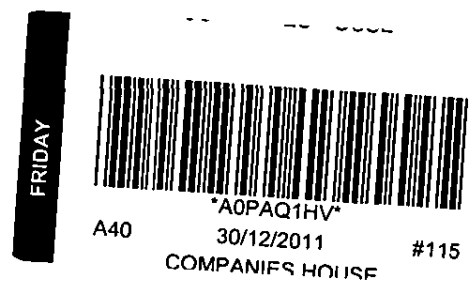


PUDDLEDUCKS OF LISS LIMITED
COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011
COMPANY REGISTRATION NUMBER : 06166311



PUDDLEDUCKS OF LISS LIMITED
REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2011

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PUDDLEDUCKS OF LISS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2011

DIRECTORS	C ASHTON MILTON A SPIERS
SECRETARY	C ASHTON MILTON
REGISTERED OFFICE	LITTLE BREWELLS EAST BREWELLS LANE LISS HAMPSHIRE GU33 7HX

PRINCIPAL ACTIVITY

The main objective of the Company is the advancement of education. The Company has fulfilled this objective by running a nursery school in the village of Liss, Hampshire and by running an After School Club, a breakfast club and holiday clubs.

DIRECTORS' RESPONSIBILITIES

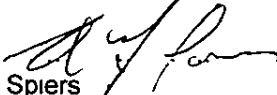
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- (i) Select suitable accounting policies and then apply them consistently
- (ii) Make judgment and estimates that are reasonable and prudent
- (iii) Prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors


A F Spiers
DIRECTOR

Approved by the Board

28/12/2011

PUDDLEDUCKS OF LISS LIMITED**BALANCE SHEET AS AT 31 MARCH 2011**

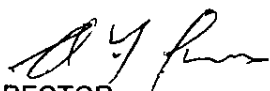
		£	2011 £	£	2010 £
INTANGIBLE FIXED ASSETS	3a		583		778
TANGIBLE FIXED ASSETS	3b		<u>10,466</u>		<u>5,082</u>
			11,049		5,860
CURRENT ASSETS					
Debtors	4		2,077		263
Cash at Bank			<u>16,864</u>		<u>23,654</u>
			18,941		23,917
CURRENT LIABILITIES					
Creditors amount falling due within one year	5		<u>2,956</u>		<u>3,951</u>
NET CURRENT ASSETS			15,985		19,966
Creditors amounts falling due after one year	6		(4,988)		(3,798)
NET ASSETS			<u><u>22,046</u></u>		<u><u>22,028</u></u>
CAPITAL AND RESERVES					
Revenue Reserves	7		<u>22,046</u>		<u>22,028</u>
RESERVE FUNDS			<u><u>22,046</u></u>		<u><u>22,028</u></u>

For the period ended 31 March 2011 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Board of Directors



DIRECTOR
A B Spiers

Approved by the Board

28/12/2011

PUDDLEDUCKS OF LISS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	Notes	<u>2011</u>	<u>2010</u>
		£	£
Turnover	1(b)	138,887	123,367
Administrative expenses		(138,869)	(127,277)
RETAINED PROFIT FOR THE PERIOD		<u>18</u>	<u>(3,910)</u>

PUDDLEDUCKS OF LISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Income

Income represents fees received for childcare. No vat is chargeable

c) Depreciation of Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets less their estimated residual value over their expected useful life on the following basis

Equipment and Motor Vehicles 20% reducing balance basis

d) Amortisation of Intangible Assets

Amortisation is provided at rates calculated to write off the cost of the goodwill over its expected useful life of 5 years on a straight line basis

2. OPERATING PROFIT

Operating Profit is stated after charging

	2011 £	2010 £
Deprecation of tangible assets	2,616	1,317
Amortisation of Goodwill	195	195

3(a) INTANGIBLE FIXED ASSETS

Cost

At 31 3 11 973

Amortisation

At 1 4 10 195
Charge for the period 195
At 31 3 11 390

Net Book Vale at 31 March 2011 583

Net Book Vale at 31 March 2010 778

3(b) TANGIBLE FIXED ASSETS

	Equipment £	Motor Vehicles £	Total £
<u>Cost</u>			
at 1 4 10	10,332		10,332
Additions		8,000	8,000
Disposals			
At 31 3 11	10,332	8,000	18,332
<u>Depreciation</u>			
At 1 4 10	5,250		5,250
Charge for the period	1,016	1,600	2,616
At 31 3 11	6,266	1,600	7,866
Net Book Vale at 31 March 2011	4,066	6,400	10,466
Net Book Vale at 31 March 2010	5,082		5,082

PUDDLEDUCKS OF LISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2011

<u>4 DEBTORS</u>	2011	2010
Debtors	<u>2,077</u>	<u>263</u>

<u>5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	2011	2010
	£	£
Due to Inland Revenue	2,865	3,860
Directors' Loan Account	91	91
	<u>2,956</u>	<u>3,951</u>

<u>6 CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>	2011	2010
	£	£
Bank loans	<u>4,988</u>	<u>3,798</u>

7 REVENUE RESERVES

	£
Surplus of Income Brought Forward	22,028
Surplus of Income for the year	<u>18</u>
Retained Surplus Carried Forward	<u>22,046</u>

8 COMPANY LIMITED BY GUARANTEE

Puddleducks of Liss Limited is a company limited by guarantee and has no share capital. As at 31st March 2011 it has 2 members, whom on winding up of the company have undertaken to contribute up to £10 each towards any deficit. All profits are re-invested in the Company.

8 RELATED PARTY TRANSACTIONS

At the 31 March 2011, the Company owed in respect of a credit balance of £91 on a Directors' Loan Account.

PUDDLEDUCKS OF LISS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	2011	2010
	£	£
INCOME		
Fees	128,067	114,484
Milk	554	138
Fund -Raising	1,909	323
Special Events	212	184
NFC	2,857	3,615
Other	5,288	4,623
	<u>138,887</u>	<u>123,367</u>
ADMINISTRATIVE EXPENSES		
Staff costs	97,707	91,049
Rent	14,753	14,112
Insurance	187	411
Materials	2,266	3,199
Motoring Costs	1,890	1,616
Provisions	9,091	5,287
Transport	0	479
Training	140	98
Postage	827	77
Telephone	681	292
Equipment	2,181	2,132
Advertising	607	1,439
Subscriptions	3,552	2,288
Loan Interest and charges	188	897
Bank Charges	59	111
Depreciation	2,616	1,317
Amortisation	195	195
Other	1,928	2,278
	<u>(138,869)</u>	<u>(127,277)</u>
NET PROFIT/(LOSS) FOR THE YEAR	<u><u>18</u></u>	<u><u>(3,910)</u></u>

This page does not form part of the financial statements