

PUDDLEDUCKS OF LISS LIMITED

COMPANY LIMITED BY GUARANTEE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

COMPANY REGISTRATION NUMBER : 06166311

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PUDDLEDUCKS OF LISS LIMITED

REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2010

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PUDDLEDUCKS OF LISS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS	C ASHTON MILTON A SPIERS
SECRETARY	C ASHTON MILTON
REGISTERED OFFICE	LITTLE BREWELLS EAST BREWELL FOR THE YEAR ENDED 31ST MARCH 2010 LISS HAMPSHIRE GU33 7HX

PRINCIPAL ACTIVITY

The main objective of the Company is the advancement of education. The Company has fulfilled this objective by running a nursery school in the village of Liss, Hampshire and by running an After School Club, a breakfast club and holiday clubs.

DIRECTORS' RESPONSIBILITIES

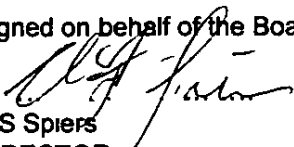
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to

- (i) Select suitable accounting policies and then apply them consistently
- (ii) Make judgment and estimates that are reasonable and prudent
- (iii) Prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business

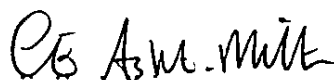
The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors


A S Spiers
DIRECTOR

Approved by the Board

 22/12/2010

PUDDLEDUCKS OF LISS LIMITED**BALANCE SHEET AS AT 31 MARCH 2010**

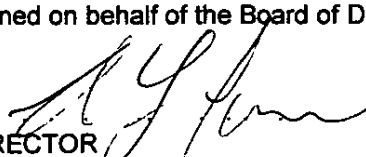
		2010	2009
		£	£
INTANGIBLE FIXED ASSETS	3a	778	973
TANGIBLE FIXED ASSETS	3b	<u>5,082</u>	<u>6,113</u>
		5,860	7,086
CURRENT ASSETS			
Debtors		263	
Cash at Bank		<u>23,654</u>	<u>29,339</u>
		23,917	29,339
CURRENT LIABILITIES			
Creditors amount falling due within one year	4	<u>3,951</u>	<u>4,689</u>
NET CURRENT ASSETS		19,966	24,650
Creditors amounts falling due after one year	5	(3,798)	(5,798)
NET ASSETS		<u><u>22,028</u></u>	<u><u>25,938</u></u>
CAPITAL AND RESERVES			
Revenue Reserves	6	<u>22,028</u>	<u>25,938</u>
RESERVE FUNDS		<u><u>22,028</u></u>	<u><u>25,938</u></u>

For the period ended 31 March 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the Board of Directors


DIRECTOR
A S Spiers

Approved by the Board

 22/12/2010

PUDDLEDUCKS OF LISS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	Notes	<u>2010</u>	<u>2009</u>
		£	£
Turnover	1(b)	123,367	118,095
Administrative expenses		(127,277)	(108,081)
RETAINED PROFIT FOR THE PERIOD		<u>(3,910)</u>	<u>10,014</u>

PUDDLEDUCKS OF LISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Income

Income represents fees received for childcare No vat is chargeable

c) Depreciation of Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets less their estimated residual value over their expected useful life on the following basis

Equipment 20% reducing balance basis

d) Amortisation of Intangible Assets

Amortisation is provided at rates calculated to write off the cost of the goodwill over its expected useful life over 5 years on a straight line basis

2 OPERATING PROFIT

Operating Profit is stated after charging

	2010	2009
	£	£
Deprecation of tangible assets	1,317	2,405
Amortisation of Goodwill	195	
Directors remuneration	25,268	22,361

3(a) INTANGIBLE FIXED ASSETS

£

Cost

At 31 3 10 973

Amortisation

At 1 4 09

Charge for the period 195

At 31 3 10 195

Net Book Vale at 31 March 2010

778

3(b) TANGIBLE FIXED ASSETS

Equipment

£

Cost

at 1 4 09 10,046

Additions 286

Disposals

At 31 3 10 10,332

Depreciation

At 1 4 09 3,933

Charge for the period 1,317

At 31 3 10 5,250

Net Book Vale at 31 March 2009

5,082

PUDDLEDUCKS OF LISS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2010

**4 CREDITORS AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2010	2009
	£	£
Due to Inland Revenue	3,860	4,598
Directors' Loan Account	91	91
	<u>3,951</u>	<u>4,689</u>

**5 CREDITORS AMOUNTS FALLING DUE
AFTER ONE YEAR**

	2010	2009
	£	£
Bank loan	<u>3,798</u>	<u>5,798</u>

6 REVENUE RESERVES

	£
Surplus of Income Brought Forward	25,938
Surplus of Income for the year	<u>(3,910)</u>
Retained Surplus Carried Forward	<u>22,028</u>

7 COMPANY LIMITED BY GUARANTEE

Puddleducks of Liss Limited is a company limited by guarantee and has no share capital. As at 31st March 2010 it has 2 members, whom on winding up of the company have undertaken to contribute up to £10 each towards any deficit. All profits are re-invested in the Company.

8 RELATED PARTY TRANSACTIONS

At the 31 March 2010, the Company owed in respect of a credit balance of £91 on a Directors' Loan Account.

PUDDLEDUCKS OF LISS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	2010	2009
	£	£
INCOME		
Fees	114,484	111,153
Milk	138	279
Fund -Raising	323	732
Special Events	184	32
NFC	3,615	4,126
Other	4,623	1,773
	<u>123,367</u>	<u>118,095</u>
ADMINISTRATIVE EXPENSES		
Staff costs	91,049	82,646
Rent	14,112	4,737
Insurance	411	165
Materials	3,199	1,994
Motoring Costs	1,616	259
Provisions	5,287	6,149
Transport	479	1,855
Training	98	134
Postage	77	653
Telephone	292	423
Equipment	2,132	1,158
Advertising	1,439	940
Subscriptions	2,288	2,270
Loan Interest and charges	897	822
Bank Charges	111	81
Depreciation	1,317	1,528
Amortisation	195	
Other	2,278	2,267
	<u>(127,277)</u>	<u>(108,081)</u>
NET PROFIT/(LOSS) FOR THE YEAR	<u><u>(3,910)</u></u>	<u><u>10,014</u></u>

This page does not form part of the financial statements