

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

MCAK & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MCAK & CO LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTOR: A Kassam

SECRETARY: Mrs H Kassam

REGISTERED OFFICE: No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston On Thames
Surrey
KT2 6PT

REGISTERED NUMBER: 06165721 (England and Wales)

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Intangible assets	2	120,000	72,000
Tangible assets	3	<u>4,365</u>	<u>5,391</u>
		<u>124,365</u>	<u>77,391</u>
CURRENT ASSETS			
Debtors		13,293	21,814
CREDITORS			
Amounts falling due within one year		<u>(35,311)</u>	<u>(38,687)</u>
NET CURRENT LIABILITIES		<u>(22,018)</u>	<u>(16,873)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,347	60,518
CREDITORS			
Amounts falling due after more than one year	4	<u>(63,361)</u>	<u>(63,361)</u>
NET ASSETS/(LIABILITIES)		<u>38,986</u>	<u>(2,843)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>37,986</u>	<u>(3,843)</u>
SHAREHOLDERS' FUNDS		<u>38,986</u>	<u>(2,843)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2013 and were signed by:

A Kassam - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>120,000</u>
AMORTISATION	
At 1 April 2011	48,000
Charge written back	<u>(48,000)</u>
At 31 March 2012	<u>-</u>
NET BOOK VALUE	
At 31 March 2012	<u>120,000</u>
At 31 March 2011	<u>72,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	13,499
Additions	<u>429</u>
At 31 March 2012	<u>13,928</u>
DEPRECIATION	
At 1 April 2011	8,108
Charge for year	<u>1,455</u>
At 31 March 2012	<u>9,563</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,365</u>
At 31 March 2011	<u>5,391</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.12	31.3.11
	£	£
Repayable otherwise than by instalments	<u>63,361</u>	<u>63,361</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
1,000	Ordinary shares	£1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.