REGISTERED NUMBER: 06161721 (England and Wales)

BEN REEVE COMMERCIALS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BEN REEVE COMMERCIALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	B Reeve J Heeps
SECRETARY:	J Heeps
REGISTERED OFFICE:	3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS
REGISTERED NUMBER:	06161721 (England and Wales)
ACCOUNTANTS:	Higginson & Co (UK) Ltd 3 Kensworth Gate 200 - 204 High Street South Dunstable Bedfordshire LU6 3HS

BEN REEVE COMMERCIALS LIMITED (REGISTERED NUMBER: 06161721)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		2,351		2,995
			2,351		2,995
CURRENT ASSETS					
Stocks		41,450		20,800	
Debtors	6	27,316		18,604	
Cash at bank and in hand		95,512		169,818	
		164,278		209,222	
CREDITORS					
Amounts falling due within one year	7	75,669		143,587	
NET CURRENT ASSETS			88,609		65,635
TOTAL ASSETS LESS CURRENT LIABILITIES			90,960		68,630
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			90,958		68,628
SHAREHOLDERS' FUNDS			90,960		68,630

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st May 2017 and were signed on its behalf by:

B Reeve - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ben Reeve Commercials Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	22,000
AMORTISATION	
At 1st April 2016 and 31st March 2017	22,000
NET BOOK VALUE	
At 31st March 2017	-
At 31st March 2016	-

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2016 and 31st March 2017	2,185	7,000	3,750	695	13,630
DEPRECIATION					
At 1st April 2016	1,893	6,460	1,641	641	10,635
Charge for year	73	135	422	14	644
At 31st March 2017	1,966	6,595	2,063	655	11,279
NET BOOK VALUE					
At 31st March 2017	219	405	1,687	40	2,351
At 31st March 2016	292	540	2,109	54	2,995

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	26,034	17,176
Prepayments	1,282	1,428
	27,316	18,604

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,981	-
Corporation tax	24,010	20,106
Social security and other taxes	363	308
VAT	5,669	8,813
Directors' current accounts	20,002	90,816
Accrued expenses	23,644	23,544
	75,669	143,587

8. **FIRST YEAR ADOPTION**

This is the first year that the Company has presented its results under FRS 102. The date of transition to FRS 102 was 1 April 2015. No changes in accounting policies were identified as a result of the change to FRS 102 and therefore no changes to profit for the year ending 31 March 2016 and no changes to shareholders' funds were required at 1 April 2015 and 31 March 2016, as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.