

Registered Number 06161721

Ben Reeve Commercials Limited

Abbreviated Accounts

31 March 2012

Ben Reeve Commercials Limited

Registered Number 06161721

Company Information

Registered Office:

3 Kensworth Gate

200 - 204 High Street South

Dunstable

Bedfordshire

LU6 3HS

Ben Reeve Commercials Limited

Registered Number 06161721

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	11,795	17,692
Tangible	3	2,798	3,731
		<u>14,593</u>	<u>21,423</u>
Current assets			
Stocks		51,250	0
Debtors		1,817	1,630
Cash at bank and in hand		67,269	49,108
Total current assets		<u>120,336</u>	<u>50,738</u>
Creditors: amounts falling due within one year		(83,458)	(55,005)
Net current assets (liabilities)		36,878	(4,267)
Total assets less current liabilities		<u>51,471</u>	<u>17,156</u>
Provisions for liabilities		0	(155)
Total net assets (liabilities)		<u>51,471</u>	<u>17,001</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		51,469	16,999
Shareholders funds		<u>51,471</u>	<u>17,001</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2012

And signed on their behalf by:

B Reeve, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of seven years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>22,000</u>
At 31 March 2012	<u>22,000</u>

Amortisation

At 01 April 2011	4,308
Charge for year	<u>5,897</u>
At 31 March 2012	<u>10,205</u>

Net Book Value

At 31 March 2012	11,795
At 31 March 2011	<u>17,692</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011	-	<u>9,880</u>
At 31 March 2012	-	<u>9,880</u>
Depreciation		
At 01 April 2011		6,149
Charge for year	-	<u>933</u>
At 31 March 2012	-	<u>7,082</u>
Net Book Value		
At 31 March 2012		2,798
At 31 March 2011	-	<u>3,731</u>

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **RELATED PARTY
DISCLOSURES**

During the year, dividends of £42,560 (2011 £-) were paid to the directors The company is under the control of Mr. & Mrs. B. Reeve and Mr. & Mrs. J. Heeps. Mr. B. Reeve is the managing director. Transactions with related parties requiring disclosure in accordance with Financial Reporting Standard 8 are as follows. 1. The company trades with G & JA Heeps (Transport) Limited, a company controlled by Mr. & Mrs. J. Heeps. All transactions are at open market value and approved by the board.