

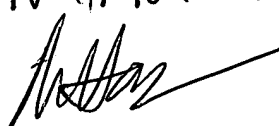
JASPER HARRISON LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

AMENDED

These accounts replace the original accounts and are now the statutory accounts. These are prepared as they were at the date of the original accounts

M HARRISON DIRECTOR
 17 NOV 2018

Brookson Limited
Accountants
Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

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Company Information

Director Martin Harrison

Company secretary Martin Harrison

Registered office Brunel House
340 Firecrest Court
Centre Park
Warrington
Cheshire
WA1 1RG

Accountants Brookson Limited
Accountants
Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
JASPER HARRISON LIMITED
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JASPER HARRISON LIMITED for the year ended 31 March 2018 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of JASPER HARRISON LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JASPER HARRISON LIMITED and state those matters that we have agreed to state to the Board of Directors of JASPER HARRISON LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JASPER HARRISON LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JASPER HARRISON LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JASPER HARRISON LIMITED. You consider that JASPER HARRISON LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JASPER HARRISON LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 M. HARRISON

Brookson Limited
Accountants
Brunel House
340 Firecrest Court
Centre Park
Warrington
WA1 1RG

Date: 17 Nov 2018

Statement of Income and Retained Earnings for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Turnover		98,021	103,646
Administrative expenses		<u>(38,636)</u>	<u>(21,455)</u>
Operating profit		<u>59,385</u>	<u>82,191</u>
Profit before tax		59,385	82,191
Taxation		<u>(11,331)</u>	<u>(16,500)</u>
Profit for the financial year		48,054	65,691
Retained earnings brought forward		61,341	34,133
Dividends paid		<u>(37,267)</u>	<u>(38,483)</u>
Retained earnings carried forward		<u><u>72,128</u></u>	<u><u>61,341</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Statement of Comprehensive Income for the Year Ended 31 March 2018

	Note	2018 £	2017 £
Profit for the year		<u>48,054</u>	<u>65,691</u>
Total comprehensive income for the year		<u><u>48,054</u></u>	<u><u>65,691</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

(Registration number: 06158564)
Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Tangible assets	4	323	493
Current assets			
Debtors	6	9,101	13,596
Investments		23,250	19,050
Cash at bank and in hand		60,213	56,879
		92,564	89,525
Creditors: Amounts falling due within one year	7	(20,757)	(28,675)
Net current assets		71,807	60,850
Net assets		72,130	61,343
Capital and reserves			
Called up share capital		2	2
Profit and loss account		72,128	61,341
Total equity		72,130	61,343

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the director on 17 NOV 2018



Martin Harrison

Company secretary and director

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	2	61,341	61,343
Profit for the year	-	48,054	48,054
Total comprehensive income	-	48,054	48,054
Dividends	-	(37,267)	(37,267)
At 31 March 2018	2	72,128	72,130
	Share capital £	Profit and loss account £	Total £
At 1 April 2016	2	34,133	34,135
Profit for the year	-	65,691	65,691
Total comprehensive income	-	65,691	65,691
Dividends	-	(38,483)	(38,483)
At 31 March 2017	2	61,341	61,343

The notes on pages 7 to 10 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Brunel House
340 Firecrest Court
Centre Park
Warrington
Cheshire
WA1 1RG

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% straight line
Plant and machinery	15% reducing balance

Negative goodwill

Negative goodwill arising on an acquisition is recognised on the face of the balance sheet on the acquisition date and subsequently the excess up to the fair value of non-monetary assets acquired is recognised in profit or loss in the periods in which the non-monetary assets are recovered.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 31 March 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Financial instruments

Classification

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans.

Recognition and measurement

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2017	2,288	550	2,838
Disposals	<u>(1,928)</u>	<u>-</u>	<u>(1,928)</u>
At 31 March 2018	<u>360</u>	<u>550</u>	<u>910</u>
Depreciation			
At 1 April 2017	2,126	219	2,345
Charge for the year	120	50	170
Eliminated on disposal	<u>(1,928)</u>	<u>-</u>	<u>(1,928)</u>
At 31 March 2018	<u>318</u>	<u>269</u>	<u>587</u>
Carrying amount			
At 31 March 2018	<u>42</u>	<u>281</u>	<u>323</u>
At 31 March 2017	<u>162</u>	<u>331</u>	<u>493</u>

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Investments

Other investments

The market value of the listed investments at 31 March 2018 was £23,250 (2017 - £19,050).

6 Debtors

	2018 £	2017 £
Trade debtors	816	10,718
Other debtors	8,285	2,878
Total current trade and other debtors	<u>9,101</u>	<u>13,596</u>

7 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	204	156
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,304	2,499
Taxation and social security	5,655	6,717
Accruals	-	43
Credit card account	1,263	2,760
Corporation tax control	11,331	16,500
	<u>20,757</u>	<u>28,675</u>

8 Dividends

	2018 £	2017 £
Interim dividend of £37,267.00 (2017 - £38,483.00) per ordinary share	37,267	38,482

9 Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 April 2016.

The transition to FRS 102 Section 1A for small entities has not resulted in any changes in accounting policies to those used previously.

**Detailed Statement of Income and Retained Earnings for the Year Ended 31 March
2018**

	2018 £	2017 £
Turnover (analysed below)	<u>98,021</u>	<u>103,646</u>
Gross profit (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(22,174)	(8,143)
Establishment costs (analysed below)	-	(351)
General administrative expenses (analysed below)	(16,219)	(12,750)
Finance charges (analysed below)	(74)	(34)
Depreciation costs (analysed below)	<u>(169)</u>	<u>(177)</u>
	<u>(38,636)</u>	<u>(21,455)</u>
Operating profit	<u>59,385</u>	<u>82,191</u>
Profit before tax	<u><u>59,385</u></u>	<u><u>82,191</u></u>

**Detailed Statement of Income and Retained Earnings for the Year Ended 31 March
2018**

	2018 £	2017 £
Turnover		
Sales, UK	98,021	101,805
Sales - type 2, UK	-	1,841
	<u>98,021</u>	<u>103,646</u>
Employment costs		
Directors remuneration	-	(8,112)
Directors NIC (Employers)	(2,657)	-
Directors fees	(19,377)	-
Staff training	(140)	(31)
	<u>(22,174)</u>	<u>(8,143)</u>
General administrative expenses		
Telephone and fax	(77)	-
Office expenses	(18)	-
Computer software and maintenance costs	(386)	(2,145)
Printing, postage and stationery	(68)	(299)
Sundry expenses	(890)	(105)
Motor expenses	(10)	-
Travel and subsistence	(8,371)	(5,027)
Rail, air and taxi fares	-	(559)
Hotel accommodation	(4,032)	(2,355)
Customer entertaining (disallowable for tax)	(82)	(135)
Accountancy fees	(1,950)	(1,872)
Professional indemnity insurance	(335)	-
Legal and professional fees	-	(253)
	<u>(16,219)</u>	<u>(12,750)</u>
Finance charges		
Bank charges	(74)	(34)
Depreciation costs		
Depreciation of plant and machinery (owned)	(49)	(58)
Depreciation of office equipment (owned)	(120)	(119)
	<u>(169)</u>	<u>(177)</u>