REGISTERED NUMBER: 06156921 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Ashton & Co (Diss) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mrs M H Taylor
SECRETARY:	Mrs I A Taylor
REGISTERED OFFICE:	4b Church Street Diss Norfolk IP22 4DD
REGISTERED NUMBER:	06156921 (England and Wales)
ACCOUNTANTS:	Waveney Accountants Ltd T/A Newman & Co Chartered Accountants 4b Church Street Diss Norfolk IP22 4DD

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	5		44,095		46,416
Tangible assets	6		4,225		4,817
			48,320		51,233
CURRENT ASSETS					
Debtors	7	62,749		40,228	
Cash at bank and in hand		39,044		30,111	
		101,793		70,339	
CREDITORS					
Amounts falling due within one year	8	145,456		120,604	
NET CURRENT LIABILITIES			(43,663)		(50,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,657		968
PROVISIONS FOR LIABILITIES			845		963
NET ASSETS			3,812		5
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			3,811		4
SHAREHOLDERS' FUNDS			3,812		5

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

Mrs M H Taylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ashton & Co (Diss) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced sales of goods, including value added tax as the company VAT is accounted for under the flat rate scheme.

Goodwill
Goodwill represents the cost of the goodwill of the business acquired by the Director prior to incorporation. This value has been introduced to the company upon incorporation. The Goodwill will be amortised over 20 years from 1st April 2016.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	46,416
AMORTISATION	
Charge for year	2,321
At 31 March 2017	2,321
NET BOOK VALUE	
At 31 March 2017	44,095
At 31 March 2016	46,416

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	14,043
Additions	299
At 31 March 2017	14,342
DEPRECIATION	
At 1 April 2016	9,226
Charge for year	891
At 31 March 2017	10,117
NET BOOK VALUE	
At 31 March 2017	4,225
At 31 March 2016	4,817

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	54,150	37,306
Other debtors	8,599	2,922
	62,749	40,228

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	13,124	13,046
Trade creditors	78,215	50,366
Taxation and social security	5,607	3,815
Other creditors	48,510	53,377
	145,456	120,604

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank overdrafts	13,124	13,046

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
1	Ordinary	£1	1	1

11. CONTROLLING PARTY

The controlling party is Mrs M H Taylor.

12. FIRST YEAR ADOPTION

There were no adjustments required to the comparatives as a result of the first year adoption of FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.