Registered Number 06156921

Ashton & Co (Diss) Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
4b Church Street
Diss
Norfolk
IP22 4DD

Reporting Accountants:
Waveney Accountants Ltd
T/A Newman & Co Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Ashton & Co (Diss) Limited **Registered Number 06156921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		46,416		46,416
Tangible	3		9,179		10,732
			55,595		57,148
Current assets					
Debtors		30,560		11,056	
Cash at bank and in hand		23,801		13,766	
Total current assets		54,361		24,822	
Creditors: amounts falling due within one year	4	(118,184)		(79,697)	
Net current assets (liabilities)			(63,823)		(54,875)
Total assets less current liabilities			(8,228)		2,273
Provisions for liabilities			(1,836)		(2,254)
Total net assets (liabilities)			(10,064)		19
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			(10,065)		18
Shareholders funds			(10,064)		19

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
Mrs M H Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods, including value added tax as the company VAT is accounted for under the flat rate scheme.

Goodwill

Goodwill represents the cost of the goodwill of the business acquired by the Director prior to incorporation. This value has been introduced to the company upon incorporation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	46,416
At 31 March 2011	46,416
Net Book Value	
At 31 March 2011	46,416
At 31 March 2010	46,416

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	11,602
Additions	470
At 31 March 2011	12,072

Depreciation	
At 01 April 2010	870
Charge for year	2,023
At 31 March 2011	2,893
Net Book Value	
At 31 March 2011	9,179
At 31 March 2010	10,732

4 **Creditors**

	2011	2010
	£	£
Secured Debts	21,135	10,402

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 **Related party disclosures**

The director and her husband have guaranteed the company's overdraft for £10,000. Included in other creditors is a loan from members of the director's family of £43,000 (2010 £20,000).

7 **Ultimate controlling party**

The ultimate controlling party is Mrs M H Taylor, director, due to her majority shareholding.