Registered number: 06155195

AMENDING

JM SOLUTIONS UK LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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JM Solutions UK Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5—7
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	8—9

JM Solutions UK Limited
Company Information
For The Year Ended 31 March 2023

Directors	Miss Maria Istrate Mr Julian Popa-Tolontan
Company Number	06155195
Registered Office	Unit3c Beaver Industrial Estate Brent Road Southall UB2 5FB

JM Solutions UK Limited
Company No. 06155195
Directors' Report For The Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who held office during the year were as follows:

Miss Maria Istrate

Mr Julian Popa-Tolontan

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

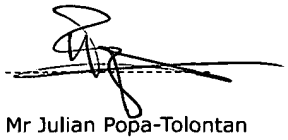
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Julian Popa-Tolontan

Director
11/10/2023

JM Solutions UK Limited
Profit and Loss Account
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
TURNOVER		2,486,053	2,200,515
Cost of sales		(1,972,374)	(1,568,573)
GROSS PROFIT		513,679	631,942
Distribution costs		-	(600)
Administrative expenses		(190,419)	(250,122)
Other operating income		-	24,460
OPERATING PROFIT		323,260	405,680
Loss on disposal of fixed assets		(2,719)	(13,789)
Interest payable and similar charges		(5,887)	-
PROFIT BEFORE TAXATION		314,654	391,891
Tax on Profit		(51,454)	(81,455)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		263,200	310,436

The notes on pages 5 to 7 form part of these financial statements.

JM Solutions UK Limited
Balance Sheet
As At 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	4		389,085		356,350
			389,085		356,350
CURRENT ASSETS					
Debtors	5	1,505,330		1,472,344	
Cash at bank and in hand		426,816		368,640	
		1,932,146		1,840,984	
Creditors: Amounts Falling Due Within One Year	6	(276,924)		(416,227)	
NET CURRENT ASSETS (LIABILITIES)			1,655,222		1,424,757
TOTAL ASSETS LESS CURRENT LIABILITIES			2,044,307		1,781,107
NET ASSETS			2,044,307		1,781,107
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			2,044,207		1,781,007
SHAREHOLDERS' FUNDS			2,044,307		1,781,107

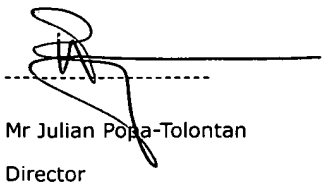
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Julian Popa-Tolontan

Director
11/10/2023

The notes on pages 5 to 7 form part of these financial statements.

1. General Information

JM Solutions UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06155195. The registered office is Unit3c Beaver Industrial Estate, Brent Road, Southall, UB2 5FB.

2. Accounting Policies

2.1. *Basis of Preparation of Financial Statements*

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Office and administration	4	4
	4	4

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2022	317,597	6,597	313,612	44,762
Additions	-	-	42,189	-
Disposals	-	-	(32,543)	-
As at 31 March 2023	317,597	6,597	323,258	44,762
Depreciation				
As at 1 April 2022	28,584	5,891	253,714	41,729
Provided during the period	3,176	176	-	758
Disposals	-	-	(28,124)	-
As at 31 March 2023	31,760	6,067	225,590	42,487
Net Book Value				
As at 31 March 2023	285,837	530	97,668	2,275
As at 1 April 2022	289,013	706	59,898	3,033

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2022	15,856	698,424
Additions	-	42,189
Disposals	-	(32,543)
As at 31 March 2023	15,856	708,070
Depreciation		
As at 1 April 2022	12,156	342,074
Provided during the period	925	5,035
Disposals	-	(28,124)
As at 31 March 2023	13,081	318,985
Net Book Value		
As at 31 March 2023	2,775	389,085
As at 1 April 2022	3,700	356,350

5. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	219,297	484,192
Prepayments and accrued income	56,952	64,804
Other debtors	72,800	46,400
	349,049	595,396
Due after more than one year		
Green Acorn	1,156,281	876,948
	1,156,281	876,948
	1,505,330	1,472,344

6. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	193,144	229,799
Corporation tax	51,497	81,497
Other taxes and social security	96	5,160
VAT	29,281	98,914
Net wages	2,906	857
	276,924	416,227

7. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

8. **Dividends**

JM Solutions UK Limited
Trading Profit and Loss Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		2,486,053		2,200,515
COST OF SALES				
Materials	2,755		36,306	
Storage expenses	-		1,125	
Waste disposal	2,207		1,506	
Subcontractor costs	1,692,698		1,260,505	
Vehicle running costs	-		6,080	
Vehicle fuel costs	121,378		100,532	
Vehicle insurance costs	51,782		48,479	
Vehicle repair costs	101,554		114,040	
		(1,972,374)		(1,568,573)
GROSS PROFIT		513,679		631,942
Distribution Costs				
Administration and support costs	-		600	
		-		(600)
Administrative Expenses				
Wages and salaries	100,256		82,960	
Employers NI	5,640		3,606	
Employers pensions - defined contributions scheme	2,420		1,841	
Protective clothing	575		3,549	
Staff expenses	83		93	
Travel expenses	24,323		23,769	
Rates	12,243		14,571	
Light and heat	2,613		1,495	
Premises insurance	718		682	
Computer software, consumables and maintenance	1,055		1,345	
Repairs, renewals and maintenance	10,511		4,278	
Printing, postage and stationery	1,762		345	
Advertising and marketing costs	2,516		5,650	
Telecommunications	4,974		5,908	
Accountancy fees	2,500		2,740	
Legal fees	4,953		64,489	
Professional fees	3,920		380	
Bank charges	2,132		2,686	
Depreciation of plant and machinery	177		236	
Depreciation of motor vehicles	-		19,966	
Depreciation of fixtures and fittings	758		1,011	
Depreciation of computer equipment	925		1,234	
Amortisation	3,176		3,176	
Entertaining	1,551		695	
Sundry expenses	638		3,417	
		(190,419)		(250,122)

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Other Operating Income				
Job retention scheme income	-		24,460	
		-		24,460
OPERATING PROFIT		323,260		405,680
Loss on disposal of tangible fixed assets	(2,719)		(13,789)	
		(2,719)		(13,789)
Interest payable and similar charges				
Late payment tax charges	5,887		-	
		(5,887)		-
PROFIT BEFORE TAXATION		314,654		391,891
Tax on Profit				
Corporation tax charge	51,454		81,455	
		(51,454)		(81,455)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		263,200		310,436