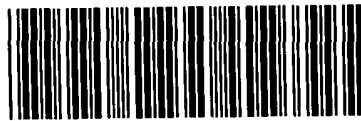


AMENDING

**JM SOLUTIONS UK LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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JM Solutions UK Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

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**JM Solutions UK Limited
Company Information
For The Year Ended 31 March 2022**

Directors	Miss Maria Istrate Mr Julian Popa-Tolontan
Company Number	06155195
Registered Office	Unit3c Beaver Industrial Estate Brent Road Southall UB2 5FB

JM Solutions UK Limited
Company No. 06155195
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Miss Maria Istrate
Mr Julian Popa-Tolontan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Julian Popa-Tolontan

Director
05/10/2022

JM Solutions UK Limited
Profit and Loss Account
For The Year Ended 31 March 2022

	Notes	2022 £	2021 £
TURNOVER		2,200,515	1,011,976
Cost of sales		(1,568,573)	(788,398)
GROSS PROFIT		631,942	223,578
Distribution costs		(600)	(70,200)
Administrative expenses		(250,122)	(191,672)
Other operating income		24,460	63,911
OPERATING PROFIT		405,680	25,617
Loss on disposal of fixed assets		(13,789)	-
PROFIT BEFORE TAXATION		391,891	25,617
Tax on Profit		(81,455)	(11,871)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		310,436	13,746

The notes on pages 5 to 7 form part of these financial statements.

JM Solutions UK Limited
Balance Sheet
As At 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		356,350		393,236
			<u>356,350</u>		<u>393,236</u>
CURRENT ASSETS					
Debtors	4	1,472,344		933,846	
Cash at bank and in hand		<u>368,640</u>		<u>331,958</u>	
		1,840,984		1,265,804	
Creditors: Amounts Falling Due Within One Year	5	<u>(416,227)</u>		<u>(188,369)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,424,757</u>		<u>1,077,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,781,107</u>		<u>1,470,671</u>
NET ASSETS			<u>1,781,107</u>		<u>1,470,671</u>
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		<u>1,781,007</u>		<u>1,470,571</u>	
SHAREHOLDERS' FUNDS			<u>1,781,107</u>		<u>1,470,671</u>

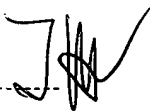
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Miss Maria Istrate

Director
05/10/2022

The notes on pages 5 to 7 form part of these financial statements.

JM Solutions UK Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

JM Solutions UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	4	4
	<u>4</u>	<u>4</u>

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2021	317,597	6,310	399,419	44,762
Additions	-	287	-	-
Disposals	-	-	(85,807)	-
As at 31 March 2022	<u>317,597</u>	<u>6,597</u>	<u>313,612</u>	<u>44,762</u>
Depreciation				
As at 1 April 2021	25,408	5,655	305,766	40,718
Provided during the period	3,176	236	19,966	1,011
Disposals	-	-	(72,018)	-
As at 31 March 2022	<u>28,584</u>	<u>5,891</u>	<u>253,714</u>	<u>41,729</u>
Net Book Value				
As at 31 March 2022	<u>289,013</u>	<u>706</u>	<u>59,898</u>	<u>3,033</u>
As at 1 April 2021	<u>292,189</u>	<u>655</u>	<u>93,653</u>	<u>4,044</u>
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2021			13,617	781,705
Additions			2,239	2,526
Disposals			-	(85,807)
As at 31 March 2022			<u>15,856</u>	<u>698,424</u>
Depreciation				
As at 1 April 2021			10,922	388,469
Provided during the period			1,234	25,623
Disposals			-	(72,018)
As at 31 March 2022			<u>12,156</u>	<u>342,074</u>
Net Book Value				
As at 31 March 2022			<u>3,700</u>	<u>356,350</u>
As at 1 April 2021			<u>2,695</u>	<u>393,236</u>

JM Solutions UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	484,192	33,649
Prepayments and accrued income	64,804	77,347
Other debtors	46,400	20,000
	<u>595,396</u>	<u>130,996</u>
Due after more than one year		
Green Acorn	876,948	802,850
	<u>876,948</u>	<u>802,850</u>
	<u><u>1,472,344</u></u>	<u><u>933,846</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	229,799	168,942
Corporation tax	81,497	11,920
Other taxes and social security	5,160	2,952
VAT	98,914	4,330
Net wages	857	225
	<u>416,227</u>	<u>188,369</u>

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Dividends

8. General Information

JM Solutions UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06155195. The registered office is Unit3c Beaver Industrial Estate, Brent Road, Southall, UB2 5FB.

JM Solutions UK Limited
Trading Profit and Loss Account
For The Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		2,200,515		1,011,976
COST OF SALES				
Materials	36,306		16,806	
Storage expenses	1,125		1,500	
Waste disposal	1,506		1,011	
Subcontractor costs	1,260,505		568,871	
Vehicle running costs	6,080		2,640	
Vehicle fuel costs	100,532		82,442	
Vehicle insurance costs	48,479		57,118	
Vehicle repair costs	114,040		58,010	
		(1,568,573)		(788,398)
GROSS PROFIT		631,942		223,578
Distribution Costs				
Administration and support costs	600		70,200	
		(600)		(70,200)
Administrative Expenses				
Wages and salaries	82,960		93,707	
Employers NI	3,606		4,321	
Employers pensions - defined contributions scheme	1,841		2,066	
Health and safety costs	-		181	
Protective clothing	3,549		770	
Staff entertaining	-		1,767	
Staff expenses	93		-	
Travel expenses	23,769		8,251	
Rates	14,571		14,471	
Light and heat	1,495		2,899	
Premises insurance	682		725	
Hire and leasing of plant and machinery	-		375	
Computer software, consumables and maintenance	1,345		-	
Computer software costs	-		765	
Repairs, renewals and maintenance	4,278		-	
Printing, postage and stationery	345		-	
Advertising and marketing costs	5,650		9,445	
Telecommunications	5,908		5,624	
Accountancy fees	2,740		2,750	
Legal fees	64,489		1,543	
Professional fees	380		-	
Bank charges	2,686		1,141	
Other office costs	-		2,931	
Depreciation of plant and machinery	236		219	
Depreciation of motor vehicles	19,966		31,218	
Depreciation of fixtures and fittings	1,011		1,348	
Depreciation of computer equipment	1,234		899	

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JM Solutions UK Limited
Trading Profit and Loss Account (continued)
For The Year Ended 31 March 2022

Amortisation	3,176	3,176	
Entertaining	695	-	
Sundry expenses	3,417	1,080	
		(250,122)	(191,672)
Other Operating Income			
Job retention scheme income	24,460	63,911	
		24,460	63,911
OPERATING PROFIT		405,680	25,617
Loss on disposal of tangible fixed assets	(13,789)	-	
		(13,789)	-
PROFIT BEFORE TAXATION		391,891	25,617
Tax on Profit			
Corporation tax charge	81,455	11,871	
		(81,455)	(11,871)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		310,436	13,746