

**JM SOLUTIONS UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

JM Solutions UK Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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JM Solutions UK Limited
Balance Sheet
As at 31 March 2017

Registered number: 06155195

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		504,759		465,441
			<u>504,759</u>		<u>465,441</u>
CURRENT ASSETS					
Debtors	7	479,200		670,457	
Cash at bank and in hand		<u>753,760</u>		<u>424,706</u>	
		1,232,960		1,095,163	
Creditors: Amounts Falling Due Within One Year	8	<u>(318,948)</u>		<u>(222,754)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>914,012</u>		<u>872,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,418,771</u>		<u>1,337,850</u>
NET ASSETS			<u>1,418,771</u>		<u>1,337,850</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>1,418,671</u>		<u>1,337,750</u>
SHAREHOLDERS' FUNDS			<u>1,418,771</u>		<u>1,337,850</u>

JM Solutions UK Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Julian Popa-Tolontan

09/11/2017

The notes on pages 4 to 6 form part of these financial statements.

JM Solutions UK Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	1,171,207	1,171,307
Profit for the year and total comprehensive income	-	226,543	226,543
Dividends paid	-	(60,000)	(60,000)
As at 31 March 2016 and 1 April 2016	100	1,337,750	1,337,850
Profit for the year and total comprehensive income	-	140,921	140,921
Dividends paid	-	(60,000)	(60,000)
As at 31 March 2017	100	1,418,671	1,418,771

JM Solutions UK Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	7	-
	<u>7</u>	<u>-</u>

JM Solutions UK Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	317,597	6,310	283,919	43,725
Additions	-	-	134,542	1,037
Disposals	-	-	(35,878)	-
As at 31 March 2017	317,597	6,310	382,583	44,762
Depreciation				
As at 1 April 2016	9,528	3,546	152,995	25,279
Provided during the period	3,176	691	59,242	4,871
Disposals	-	-	(7,382)	-
As at 31 March 2017	12,704	4,237	204,855	30,150
Net Book Value				
As at 31 March 2017	304,893	2,073	177,728	14,612
As at 1 April 2016	308,069	2,764	130,924	18,446
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2016			10,647	662,198
Additions			2,033	137,612
Disposals			-	(35,878)
As at 31 March 2017			12,680	763,932
Depreciation				
As at 1 April 2016			5,409	196,757
Provided during the period			1,818	69,798
Disposals			-	(7,382)
As at 31 March 2017			7,227	259,173
Net Book Value				
As at 31 March 2017			5,453	504,759
As at 1 April 2016			5,238	465,441

JM Solutions UK Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	382,443	597,843
Prepayments and accrued income	76,757	52,614
Other debtors	20,000	20,000
	<u>479,200</u>	<u>670,457</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	202,505	81,099
Corporation tax	24,745	61,823
Other taxes and social security	4,479	3,550
VAT	57,856	61,048
Accruals and deferred income	2,000	2,000
Directors' loan accounts	27,363	13,234
	<u>318,948</u>	<u>222,754</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	60,000	60,000
	<u>60,000</u>	<u>60,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

JM Solutions UK Limited Registered number 06155195 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit3c Beaver Industrial Estate, Brent Road, Southall, UB2 5FB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.