Registered Number 06154621

Sentient Logic Limited

Abbreviated Accounts

31 March 2016

Sentient Logic Limited **Registered Number 06154621**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			641		521
			641		521
Current assets					
Debtors		24,780		279	
Investments		102,046		101,199	
Cash at bank and in hand		45,966		77,427	
Total current assets		172,792		178,905	
Creditors: amounts falling due within one year		(12,947)		(2,801)	
Net current assets (liabilities)			159,845		176,104
Total assets less current liabilities			160,486		176,625
Total net assets (liabilities)			160,486		176,625
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			(781)		(772)

Profit and loss account	161,167	177,297
Shareholders funds	160,486	176,625

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:
Mr D Whitworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Investment

Fixed asset investments are shown at cost less provision for permanent diminution in value. Current asset investments are shown at the lower of cost and net realisable value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible	Total

	Assets	
Cost or valuation	**£**	**£**
At 01 April 2015	695	695
Additions	334	334
At 31 March 2016	1,029	1,029
Depreciation		
At 01 April 2015	174	174
Charge for year	214	214
At 31 March 2016	388	388
Net Book Value		
At 31 March 2016	641	641
At 31 March 2015	521	521

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
100 Ordinary A of £1 each	100	100
10 Ordinary B of £1 each	10	10
10 Ordinary C of £1 each	10	10
10 Ordinary D of £1 each	10	10
10 Ordinary E of £1 each	10	10
10 Ordinary F of £1 each	10	10
Allotted, called up and fully paid:		
100 Ordinary A of £1 each	100	100