

Registered Number 06154621

Sentient Logic Limited

Abbreviated Accounts

31 March 2012

Sentient Logic Limited

Registered Number 06154621

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		1,856	1,004
		<u>1,856</u>	<u>1,004</u>
Current assets			
Debtors		11,163	35
Investments		97,943	32,988
Cash at bank and in hand		144,632	258,047
Total current assets		<u>253,738</u>	<u>291,070</u>
Creditors: amounts falling due within one year		(5,348)	(7,095)
Net current assets (liabilities)		248,390	283,975
Total assets less current liabilities		<u>250,246</u>	<u>284,979</u>
Total net assets (liabilities)		<u>250,246</u>	<u>284,979</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		(1,563)	(12)
Profit and loss account		251,709	284,891
Shareholders funds		<u>250,246</u>	<u>284,979</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

D Whitworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Investment

Fixed asset investments are shown at cost less provision for permanent diminution in value. Current asset investments are shown at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	1,339	1,339
Additions	1,126	1,126

ADDITIONS			
At 31 March 2012	-	<u>1,100</u>	<u>1,100</u>
	-	<u>3,825</u>	<u>3,825</u>
Depreciation			
At 01 April 2011		335	335
Charge for year	-	<u>284</u>	<u>284</u>
At 31 March 2012	-	<u>1,969</u>	<u>1,969</u>
Net Book Value			
At 31 March 2012		1,856	1,856
At 31 March 2011	-	<u>1,004</u>	<u>1,004</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary A of £1 each	100	100
10 Ordinary B of £1 each	10	10
10 Ordinary C of £1 each	10	10
10 Ordinary D of £1 each	10	10
10 Ordinary E of £1 each	10	10
10 Ordinary F of £1 each	10	10
Allotted, called up and fully paid:		
100 Ordinary A of £1 each	100	100