

Company Registration No. 06149721 (England and Wales)

TIME MANAGEMENT POLICY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TIME MANAGEMENT POLICY LTD

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TIME MANAGEMENT POLICY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		33,134		35,896
Tangible assets	2		47,043		46,967
			<u>80,177</u>		<u>82,863</u>
Current assets					
Stocks		17,552		40,150	
Debtors		382,380		266,860	
Cash at bank and in hand		10,361		76,528	
		<u>410,293</u>		<u>383,538</u>	
Creditors: amounts falling due within one year		<u>(415,981)</u>		<u>(393,479)</u>	
Net current liabilities			<u>(5,688)</u>		<u>(9,941)</u>
Total assets less current liabilities			<u>74,489</u>		<u>72,922</u>
Creditors: amounts falling due after more than one year			<u>(3,167)</u>		<u>(1,214)</u>
			<u>71,322</u>		<u>71,708</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			61,322		61,708
Shareholders' funds			<u>71,322</u>		<u>71,708</u>

TIME MANAGEMENT POLICY LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016

Mr T L Phillips
Director

Company Registration No. 06149721

TIME MANAGEMENT POLICY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	20% reducing balance method
Motor vehicles	20% Reducing balance method

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	55,225	94,277	149,502
Additions	-	12,325	12,325
	<u>55,225</u>	<u>106,602</u>	<u>161,827</u>
At 31 March 2016	55,225	106,602	161,827
Depreciation			
At 1 April 2015	19,329	47,310	66,639
Charge for the year	2,762	12,249	15,011
	<u>22,091</u>	<u>59,559</u>	<u>81,650</u>
At 31 March 2016	22,091	59,559	81,650
Net book value			
At 31 March 2016	33,134	47,043	80,177
	<u>33,134</u>	<u>47,043</u>	<u>80,177</u>
At 31 March 2015	35,896	46,967	82,863
	<u>35,896</u>	<u>46,967</u>	<u>82,863</u>

TIME MANAGEMENT POLICY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary share capital of £1 each	10,000	10,000
		<u> </u>	<u> </u>

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