

Registered Number 06149721

TIME MANAGEMENT POLICY LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	44,180	46,941
Tangible	3	<u>11,972</u>	<u>8,980</u>
Total fixed assets		56,152	55,921
Current assets			
Stocks		16,680	17,015
Debtors		44,732	67,039
Cash at bank and in hand		68,540	47,169
Total current assets		<u>129,952</u>	<u>131,223</u>
Creditors: amounts falling due within one year		(108,720)	(142,700)
Net current assets		21,232	(11,477)
Total assets less current liabilities		<u>77,384</u>	<u>44,444</u>
Total net Assets (liabilities)		77,384	44,444
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>67,384</u>	<u>34,444</u>
Shareholders funds		<u>77,384</u>	<u>44,444</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

T L Phillips , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Goodwill Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	55,225
At 31 March 2012	<u>55,225</u>

Depreciation	
At 31 March 2011	8,284
Charge for year	2,761
At 31 March 2012	<u>11,045</u>

Net Book Value	
At 31 March 2011	46,941
At 31 March 2012	<u>44,180</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	13,399
additions	5,985
disposals	
revaluations	
transfers	
At 31 March 2012	<u>19,384</u>

Depreciation	
At 31 March 2011	4,419
Charge for year	2,993
on disposals	
At 31 March 2012	<u>7,412</u>

Net Book Value	
At 31 March 2011	8,980
At 31 March 2012	<u>11,972</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000