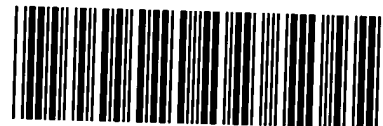


ALFRETON HALL LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

SATURDAY



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28/03/2015

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COMPANIES HOUSE

ALFRETON HALL LIMITED

INDEPENDENT AUDITORS' REPORT TO ALFRETON HALL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 7, together with the financial statements of Alfreton Hall Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 4 to 7 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On ~~2b.3.15~~ we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our audit report was as follows:

We have audited the financial statements of Alfreton Hall Limited for the year ended 30 June 2014, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

ALFRETON HALL LIMITED

INDEPENDENT AUDITORS' REPORT TO ALFRETON HALL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

BASIS FOR QUALIFIED OPINION ON FINANCIAL STATEMENTS

In respect of the company there was a lack of control over the recording of certain cash transactions during the year resulting in some uncertainty over the completeness of income.

As a result of the matter referred to above the audit evidence available to us was limited because we were unable to obtain sufficient appropriate audit evidence regarding the completeness of income.

OPINION ON FINANCIAL STATEMENTS

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ALFRETON HALL LIMITED

INDEPENDENT AUDITORS' REPORT TO ALFRETON HALL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

EMPHASIS OF MATTER - GOING CONCERN

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1.2 of the financial statements concerning the company's ability to continue as a going concern. At 30 June 2014, the company's had net liabilities of £225,646. These conditions along with the matters explained in note 1.2 to the financial statements, indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue to as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Director's report.

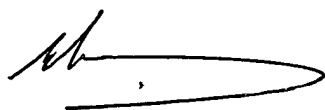
Janet Morgan (Senior statutory auditor)
for and on behalf of
Smith Cooper Limited
Chartered Accountants and Statutory Auditors
St Helen's House
King Street
Derby
DE1 3EE
Date: 26 March 2015

ALFRETON HALL LIMITED
REGISTERED NUMBER: 06149607

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,186		2,473
CURRENT ASSETS					
Stocks		3,588		2,373	
Debtors		65,666		77,915	
Cash at bank and in hand		521		2,078	
		<u>69,775</u>		<u>82,366</u>	
CREDITORS: amounts falling due within one year		<u>(99,669)</u>		<u>(123,152)</u>	
NET CURRENT LIABILITIES			<u>(29,894)</u>		<u>(40,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,708)</u>		<u>(38,313)</u>
CREDITORS: amounts falling due after more than one year			<u>(197,938)</u>		<u>(213,180)</u>
NET LIABILITIES			<u><u>(225,646)</u></u>		<u><u>(251,493)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(225,647)</u>		<u>(251,494)</u>
SHAREHOLDERS' DEFICIT			<u><u>(225,646)</u></u>		<u><u>(251,493)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 March 2015



S Holmes
Director

The notes on pages 5 to 7 form part of these financial statements.

ALFRETON HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At 30 June 2014 the company had net liabilities of £225,646 and meets its day to day working capital requirements through funds made available by Genesis Enterprise Foundation, the parent undertaking. The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements and Genesis Enterprise Foundation has confirmed that it will continue to make adequate funds available to enable the Charity to continue its operations and meet its liabilities as they fall due.

Genesis Enterprise Foundations is reliant on funds made available by the bank and the company is in regular communication with the bank regarding the facilities available. The bank have continued to support the group throughout the year and have agreed a capital repayment holiday on the loan facilities until June 2015 to enable them to put plans in place to try and improve the liquidity of the group in the short term. The on-going facilities have not yet been formally confirmed by the bank on a long term basis but the current facilities available are adequate to enable the group to continue to meet its liabilities as they fall due and the bank have not given any indication that they are likely to withdraw these facilities.

On the basis of the above the trustees/directors consider it appropriate to prepare the accounts on the going concern basis. The financial statements do not include any adjustments that would result from Genesis Enterprise Foundation being unable to continue to make funds available to the company.

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched and services provided.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33.3% straight line
Fixtures & fittings	-	20% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

ALFRETON HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013	13,608
Additions	889
At 30 June 2014	<u>14,497</u>
Depreciation	
At 1 July 2013	11,135
Charge for the year	1,176
At 30 June 2014	<u>12,311</u>
Net book value	
At 30 June 2014	<u>2,186</u>
At 30 June 2013	<u>2,473</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share share of £1	<u>1</u>	<u>1</u>

ALFRETON HALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Genesis Enterprise Foundation and is included in the consolidated statements of Genesis Enterprise Foundation, which are publicly available at: Genesis Social Enterprise Centre, King Street, Alfreton, Derbyshire, DE55 7DQ.

Genesis Enterprise Foundation is a registered charity in the UK (registration number: 1090593) and a company limited by guarantee (registration number: 4277872).

The ultimate controlling party is Genesis Enterprise Foundation. There is no one party in control of Genesis Enterprise Foundation.