

Registered Number 06147021

VIRAGE BUSINESS PARK MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 March 2012

Registered Number 06147021

	Notes	2012	2011
		£	£
Current assets			
Debtors	2	1,545	1,569
Cash at bank and in hand	3	4,889	5,025
Total current assets		<u>6,434</u>	<u>6,594</u>
Creditors: amounts falling due within one year	4	(2,081)	(3,241)
Net current assets		4,353	3,353
Total assets less current liabilities		<u>4,353</u>	<u>3,353</u>
Total net Assets (liabilities)		4,353	3,353
Capital and reserves			
Called up share capital	5	100	100
Other reserves	6	<u>4,253</u>	<u>3,253</u>
Shareholders funds		4,353	3,353

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 June 2012

And signed on their behalf by:

HW Try, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006. The accounting policies have been consistently applied throughout the year.

Turnover

Turnover represents the management fees in respect of the service charges for the year amounting to £5,006 (2011: £7,805).

2 Debtors

	2012	2011
	£	£
Other debtors	<u>1,545</u>	<u>1,569</u>
	1,545	1,569

The other debtors represent amounts owed by the members to the company.

3 Cash at bank and in hand

£4,253 of the cash held at bank (2011: £3,253) is held in a deposit account to be used for road repairs on the Virage Business Park.

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	<u>2,081</u>	<u>3,241</u>
	2,081	3,241

5 Share capital

	2012	2011
	£	£
Authorised share capital: 1000 Ordinary of £0.10 each	100	100

Allotted, called up and fully paid:

1000 Ordinary of £0.10 each

100

100

6 **Other reserves**

Other reserves represent amounts provided for the funding of future repairs to the roadway at the Virage Business Park. An amount of £1,000 per year is included in the annual service charges to the owners/occupiers of the units.

7 **Transactions with directors**

There were no transactions with directors in the year (2011: None).

8 **Related party disclosures**

There are no related party disclosures for the year (2011: None).

9 **Principal activity**

The principal activity of the business is to act as the management company for the Virage Business Park in Poole Dorset. The company does not make a profit or a loss since the service charge income is adjusted to equal the service charge expenditure in the year with any surplus or deficit being owed by/to the members and adjusted through other debtors and creditors as appropriate.