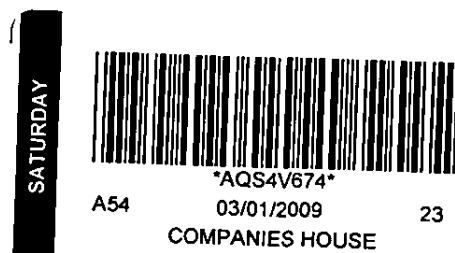


COMPANY NUMBER: 6146607

PROACTIVE ADVENTURE LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 8 MARCH 2007 TO 31 MARCH 2008



CLIVE SAWYER & ASSOCIATES
ACCOUNTANCY AND TAXATION SERVICES

PROACTIVE ADVENTURE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

		<u>2008</u>	
	Notes	£	£
FIXED ASSETS	2		23,863
CURRENT ASSETS			
Bank		112,090	
		<u>112,090</u>	
CREDITORS			
Amounts falling due within one year	3	44,407	
Directors Loan Account		47,158	
		<u>91,565</u>	
NET CURRENT ASSETS			<u>20,525</u>
			<u>£44,388</u>
CAPITAL AND RESERVES			
Called up Share Capital		2	
Profit and Loss Account		<u>44,386</u>	
			<u>£44,388</u>

PROACTIVE ADVENTURE LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008 (CONTINUED)

- (a) Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small Companies conferred by Section A of part III of schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions as a small company.
- (b) The exemption conferred by section 249A(1) not to have these financial statements audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the companies Act 1985.

The directors acknowledge their responsibilities for ensuring that :

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 18 December 2008.

 Director
Mr C Richley

PROACTIVE ADVENTURE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 8 MARCH 2007 TO 31 MARCH 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared on the historical cost basis of accounting.

(b) Depreciation

The charge is calculated on net book values at rates estimated to write off the fixed assets over their working lives as follows :

Equipment	25%
Motor Vehicle	25%

(c) Cash flow statement

In accordance with the exemption allowed by Financial Reporting Statement No.1 these financial statements do not include a cash flow statement.

2. FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Equipment</u>
Net Book Value at 8 March 2007	--	--
Acquisitions for the Period	6,200	25,618
Depreciation	<u>1,550</u>	<u>6,404</u>
Net Book Value at 31 March 2008	<u>£ 4,650</u>	<u>£ 19,213</u>

3. CREDITORS

	<u>£</u>
Corporation Tax	24,496
Trade Creditors	4,389
VAT Liability	<u>15,522</u>
	<u>44,407</u>