REGISTERED NUMBER: 06145607 (England and Wales)

Unaudited Financial Statements for the Year Ended 29 February 2024

for

Mnandi Limited

Contents of the Financial Statements
for the Year Ended 29 February 2024

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

DIRECTOR:	W Du Toit
SECRETARY:	Mrs M Du Toit
REGISTERED OFFICE:	Suite 1 Concept House 23 Billet Lane Hornchurch Essex RM11 1XP
REGISTERED NUMBER:	06145607 (England and Wales)
ACCOUNTANTS:	Havard & Associates Suite 1 Concept House 23 Billet Lane Hornchurch Essex RM11 1XP

Balance Sheet
29 February 2024

	Notes	29.2.24 £	£	28.2.23 £	£
FIXED ASSETS					
Tangible assets	4		241,910		241,952
Investments	5		823,648		823,648
			1,065,558		1,065,600
CURRENT ASSETS					
Debtors	6	14,302		13,380	
Cash at bank		9,536		19,723	
		23,838		33,103	
CREDITORS					
Amounts falling due within one year	7	197,514		236,299	
NET CURRENT LIABILITIES			(173,676)		(203,196)
TOTAL ASSETS LESS CURRENT LIABILITIES			891,882		862,404
CREDITORS					
Amounts falling due after more than one year	8		(758,511)		(785,054)
PROVISIONS FOR LIABILITIES			-		(29)
NET ASSETS			133,371		77,321
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			133,369		77,319
SHAREHOLDERS' FUNDS			133,371		77,321

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
29 February 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2024 and were signed by:

W Du Toit - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mnandi Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures & fittings - 20% reducing value.
Computer equipment - 33.33% straight line.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2023 and 29 February 2024	241,800	1,550	243,350
DEPRECIATION			
At 1 March 2023	-	1,398	1,398
Charge for year	-	42	42
At 29 February 2024	-	1,440	1,440
NET BOOK VALUE			
At 29 February 2024	241,800	110	241,910
At 28 February 2023	241,800	152	241,952

5. FIXED ASSET INVESTMENTS

Mnandi Limited acquired the entire shareholding in The Dental Centre Cowplain Limited on 2 March 2021. The Dental Centre Cowplain Limited is a wholly owned subsidiary of Mnandi Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Other debtors	14,302	13,380

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Bank loans and overdrafts	36,120	74,313
Trade creditors	-	1
Taxation and social security	8,400	10,823
Other creditors	152,994	151,162
	197,514	236,299

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.24 £	28.2.23 £
Bank loans	758,511	785,054

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.24 £	28.2.23 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.