REGISTERED NUMBER: 06145607 (England and Wales)

Unaudited Financial Statements

for the Period 1 April 2020 to 28 February 2021

for

Mnandi Limited

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for the Period 1 April 2020 to 28 February 2021

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Mnandi Limited

Company Information
for the Period 1 April 2020 to 28 February 2021

DIRECTOR:	W Du Toit
SECRETARY:	Mrs M Du Toit
REGISTERED OFFICE:	Third Floor, Scottish Mutual House 27 - 29 North Street Hornchurch Essex RM11 1RS
REGISTERED NUMBER:	06145607 (England and Wales)
ACCOUNTANTS:	Havard & Associates Third Floor Scottish Mutual House 27-29 North Street Hornchurch Essex RM11 1RS

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		565		304
CURRENT ASSETS					
Debtors	5	1,048,907		31,024	
Cash at bank		3,552		42,998	
		1,052,459		74,022	
CREDITORS					
Amounts falling due within one year	6	1,004,746		22,525	
NET CURRENT ASSETS			47,713		51,497
TOTAL ASSETS LESS CURRENT LIABILITIES			48,278		51,801
PROVISIONS FOR LIABILITIES			-		58
NET ASSETS			48,278		51,743
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			48,276		51,741
SHAREHOLDERS' FUNDS			48,278		51,743

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2021 and were signed by:

W Du Toit - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mnandi Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures & fittings - 20% reducing value.
Computer equipment - 33.33% straight line.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2020	1,230
Additions	499
Disposals	(179)
At 28 February 2021	1,550
DEPRECIATION	
At 1 April 2020	926
Charge for period	201
Eliminated on disposal	(142)
At 28 February 2021	985
NET BOOK VALUE	
At 28 February 2021	565
At 31 March 2020	304

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	31.3.20
	£	£
Other debtors	1,048,907	31,024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21	31.3.20
	£	£
Bank loans and overdrafts	984,550	-
Trade creditors	1	-
Taxation and social security	19,335	21,355
Other creditors	860	1,170
	1,004,746	22,525

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.21	31.3.20
			£	£
2	Ordinary	£1	2	2

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

A company loan to the director, £20824, was unpaid at the start of the year, however this loan was repaid in full during the year.
The loans were unsecured and interest charged accordingly at 2.5% per annum pro rata.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.