

MNANDI LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD

08th MARCH 2007

to

31st MARCH 2008

Company Number: 6145607

Havard & Associates
122b North Street
Hornchurch
Essex
RM11 1SU

TUESDAY



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MNANDI LIMITED

Annual Report and Financial Statements for the period ended 31st March 2008

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Director

Wiekus Du Toit

Secretary

Marguerite Du Toit

Registered Office

**122B North Street
Hornchurch
Essex
RM11 1SU**

Company Number

6145607



MNANDI LIMITED

Directors Report

The director presents his report together with the financial statements of the company for the year ended 31st March 2008.

RESULTS AND DIVIDENDS

The profit and loss account is set out on page 3 and shows a profit for the year. The director recommends the payment of a dividend of £67,500.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of Dentistry.

DIRECTOR AND HIS INTEREST IN SHARES OF THE COMPANY

The director of the company during the year and his beneficial interest in the share capital of the company was:

Ordinary Shares of £1 each
2008

Wiekus Du Toit

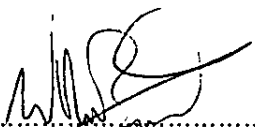
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The company qualifies as a small company under the provisions of S246 Companies Act 1985. Under these provisions the directors have decided to dispense with an audit.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 02/12/2008

And signed on its behalf by



Wiekus Du Toit - Director



MNANDI LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company at the end of the period and of the profit or loss for the period then ended.

In preparing those financial statements, the director is required to:

select suitable accounting policies, as describe on page 6, and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MNANDI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD
08th MARCH 2007 to 31st MARCH 2008

	notes	2008
Turnover	2	181,231
Direct Expenses		(82,958)
Gross Profit		<u>98,273</u>
Administrative Expenses		(13,680)
Operating Profit on ordinary activities	3	<u>84,593</u>
Interest receivable		-
Operating Profit before taxation		<u>84,593</u>
Taxation	4	(16,918)
Profit on ordinary activities after taxation		<u>67,675</u>
Dividend	5	(67,500)
Profit/(Loss) for the year and retained		<u>175</u>
Retained brought forward		-
Retained profit carried forward		<u>£ 175</u>

The company has no recognised gains or losses other than those included in the Profit and Loss Account above and, therefore no statement of total recognised gains and losses has been presented.

There is no difference in Profit on ordinary activities before taxation and Profit for the financial period stated above and the historical cost equivalents and therefore no separate note of historical cost profits and losses have been presented.

The attached notes form part of these financial statements.

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MNANDI LIMITED **BALANCE SHEET AS AT 31st MARCH 2008**

	notes	£	2008	£
Fixed Assets				
Tangible fixed assets	6			600
Current Assets				
Debtors	7	13,697		
Cash at bank and in hand		<u>3,896</u>		
		17,593		
Current Liabilities				
Creditors: Amounts falling due within one year	8	<u>(18,016)</u>		
Net Current Liabilities				(423)
Total assets less current liabilities			£	<u><u>177</u></u>
Capital and Reserves				
Share Capital	9			2
Profit and Loss Account				175
SHAREHOLDERS' FUND	10		£	<u><u>177</u></u>

For the period ended 31st March 2008 the company was entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- a. ensuring the company keeps accounting records in accordance with section 221 of the companies act 1985; and

MNANDI LIMITED
BALANCE SHEET AS AT 31st MARCH 2008 (continued)

- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profits for that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

Approved by the board on 02/12/2008
 and signed on its behalf



Wiekus Du Toit - Director

The attached notes on pages 6 - 8 form part of these Financial Statements.



MNANDI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD
08th MARCH 2007 to 31st MARCH 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

DEPRECIATION

Depreciation of fixed assets is provided at rates calculated to write off the cost of each asset over its expected useful life on a reducing balance as follows:

Equipment	25%
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DEFERRED TAXATION

Deferred taxation is provided on the liability method on all timing differences except where no liability is likely to arise in the future.

2. TURNOVER

The turnover and profit before tax is attributable to the one principle activity of the company.

3. OPERATING PROFIT

This is stated after charging:

Depreciation

2008
£
£ <u>200</u>

This stated after crediting:

Interest receivable

-

4. TAXATION

Based on the profits for the current year

Corporation tax at current rates

2008
£
£ <u>16,918</u>

MNANDI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD
08th MARCH 2007 to 31st MARCH 2008 (continued)

5. DIVIDEND	2008 £
On Ordinary Shares of £1 each	£ <u>67,500</u>
 6. TANGIBLE FIXED ASSETS	 2008
	Equipment £
COST	
At 8th March 2007	-
Additions at Value	800
Additions	-
At 31st March 2008	£ <u>800</u>
 DEPRECIATION	
At 8th March 2007	-
Charge for year	200
At 31st March 2008	£ <u>200</u>
 NET BOOK VALUE	
At 31st March 2008	£ <u>600</u>
 7. DEBTORS	 2008 £
Trade Debtors	13,697
	£ <u>13,697</u>
 8. CREDITORS: amounts falling due within one year.	 2008 £
Corporation Tax	16,918
Other taxation and social security costs	-
Accruals	700
Directors Current Account	398
	£ <u>18,016</u>

MNANDI LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD
08th MARCH 2007 to 31st MARCH 2008 (continued)

9. SHARE CAPITAL

	2008 £
Authorised 1000 ordinary shares of £1 each	£ <u>1,000</u>
Allotted, issued and fully paid ordinary shares of £1 each	£ <u>2</u>

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

	2008 £
Profit/(Loss) for the year	67,675
Dividend	<u>(67,500)</u>
Net addition (reduction) to Shareholders Funds	175
Share Capital Introduced	2
Opening Shareholders Funds	
Closing Shareholders' Funds	£ <u><u>177</u></u>

MNANDI LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD
08th MARCH 2007 to 31st MARCH 2008

	2008	
	£	£
Sales		181,231
Less: Direct Expenses		
Materials	9,309	
Proprietors Fees	28,251	
Laboratory Fees	6,601	
Rental	32,532	
Hygienist	5,567	
Administration Costs	517	
Other Direct Costs	181	
		(82,958)
Gross Profit		98,273
Deduct: Expenses		
Directors Remuneration	3,900	
Travel & Subsistence	222	
Motor Expenses	386	
Telephone & Mobile	10	
Computer Costs	81	
Printing, Postage & Stationery	44	
Premises Costs	650	
Books & Journals	264	
Training Courses	3,099	
Protective Clothing	603	
Subscriptions	2,214	
Accountancy	1,317	
Repairs & Maintenance	18	
Depreciation	200	
Bank Charges	18	
Hire Purchase Interest	127	
Sundries	527	
		(13,680)
NET PROFIT	£	<u><u>84,593</u></u>

This page does not form part of the Statutory Accounts

