

Registered Number 06143753

JUST SO FILMS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	58,876	36,518
		<u>58,876</u>	<u>36,518</u>
Current assets			
Debtors		317,720	230,091
Cash at bank and in hand		530,963	418,762
		<u>848,683</u>	<u>648,853</u>
Creditors: amounts falling due within one year		<u>(396,772)</u>	<u>(481,032)</u>
Net current assets (liabilities)		<u>451,911</u>	<u>167,821</u>
Total assets less current liabilities		<u>510,787</u>	<u>204,339</u>
Total net assets (liabilities)		<u>510,787</u>	<u>204,339</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		510,637	204,189
Shareholders' funds		<u>510,787</u>	<u>204,339</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2014

And signed on their behalf by:

J L MADDERSON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 25% straight line

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	70,528
Additions	34,711
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>105,239</u>
Depreciation	
At 1 April 2013	34,010
Charge for the year	12,353
On disposals	-
At 31 March 2014	<u>46,363</u>

Net book values

At 31 March 2014	<u>58,876</u>
At 31 March 2013	<u>36,518</u>

Fixed assets

All fixed assets are initially recorded at cost.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
0 Ordinary shares of £1 each (150 shares for 2013)	0	150
15,000 Ordinary shares of £0.01 each (0 shares for 2013)	150	0

The company established an EMI Employee Share Option scheme during the year. On 26th January 2014 options were granted to one employee over 790 Ordinary shares of £0.01 each an exercise price of £61.75 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.