

Registered Number 06143753

JUST SO FILMS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	36,518	16,492
		<u>36,518</u>	<u>16,492</u>
Current assets			
Debtors		230,091	119,024
Cash at bank and in hand		418,762	226,023
		<u>648,853</u>	<u>345,047</u>
Creditors: amounts falling due within one year		<u>(481,032)</u>	<u>(243,215)</u>
Net current assets (liabilities)		<u>167,821</u>	<u>101,832</u>
Total assets less current liabilities		<u>204,339</u>	<u>118,324</u>
Total net assets (liabilities)		<u>204,339</u>	<u>118,324</u>
Capital and reserves			
Called up share capital	3	150	150
Profit and loss account		204,189	118,174
Shareholders' funds		<u>204,339</u>	<u>118,324</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2013

And signed on their behalf by:

J L MADDERTON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Equipment - 25% reducing balance

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2012	38,288
Additions	32,240
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>70,528</u>
Depreciation	
At 1 April 2012	21,796
Charge for the year	12,214
On disposals	-
At 31 March 2013	<u>34,010</u>
Net book values	
At 31 March 2013	<u>36,518</u>
At 31 March 2012	<u>16,492</u>

Fixed assets

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
150 Ordinary shares of £1 each	150	150

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