

Registered Number 06143753

JUST SO FILMS LIMITED

Abbreviated Accounts

31 March 2012

JUST SO FILMS LIMITED

Registered Number 06143753

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	16,492	28,934
Total fixed assets		16,492	28,934
Current assets			
Debtors		119,024	153,537
Cash at bank and in hand		226,023	25,167
Total current assets		345,047	178,704
Creditors: amounts falling due within one year		(243,215)	(156,626)
Net current assets		101,832	22,078
Total assets less current liabilities		118,324	51,012
Total net Assets (liabilities)		118,324	51,012
Capital and reserves			
Called up share capital		150	150
Profit and loss account		118,174	50,862
Shareholders funds		118,324	51,012

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2012

And signed on their behalf by:

J L Madderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

1. ACCOUNTING POLICIES Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Turnover The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Fixed assets All fixed assets are initially recorded at cost. Depreciation Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant & Machinery - 25% reducing balance Equipment - 25% reducing balance Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	45,272
additions	4,121
disposals	(11,105)
revaluations	
transfers	
At 31 March 2012	<u>38,288</u>
Depreciation	
At 31 March 2011	16,338
Charge for year	5,458
on disposals	
At 31 March 2012	<u>21,796</u>
Net Book Value	
At 31 March 2011	28,934
At 31 March 2012	<u>16,492</u>

2 Share Capital

Authorised share capital: 150 Ordinary shares of £1 each (2011 - 150) Allotted, called up and fully paid: 150
Ordinary shares of £1 each (2011 - 150)