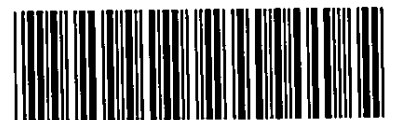


JUST SO FILMS LTD
ABBREVIATED ACCOUNTS
31 MARCH 2008

SIMPSONS
Chartered Accountants
Hunters
Headley Road
Grayshott
Hindhead
Surrey
GU26 6DL

THURSDAY



AYHMP5RW

A46

18/12/2008

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COMPANIES HOUSE

JUST SO FILMS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

JUST SO FILMS LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	£	2008 £
FIXED ASSETS	2		
Tangible assets			8,099
CURRENT ASSETS			
Debtors		9,484	
Cash at bank and in hand		1,910	
		<u>11,394</u>	
CREDITORS: Amounts falling due within one year		<u>15,607</u>	
NET CURRENT LIABILITIES			<u>(4,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,886</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		150
Profit and loss account			3,736
SHAREHOLDERS' FUNDS			<u>3,886</u>

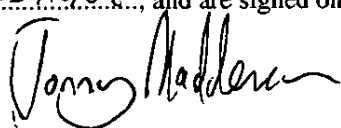
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15/12/08, and are signed on their behalf by:



J L MADDERSON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

JUST SO FILMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	10,799
At 31 March 2008	10,799
DEPRECIATION	
Charge for year	2,700
At 31 March 2008	2,700
NET BOOK VALUE	
At 31 March 2008	8,099
At 31 March 2007	—

JUST SO FILMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

	2008
	£
150 Ordinary shares of £1 each	<u>150</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>150</u>	<u>150</u>