Registered number: 06143421

REACH EDUCATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Reach Education Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Reach Education Ltd
Balance Sheet
As at 31 March 2017

Registered number: 06143421

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**7**		409		1,205
			409		1,205
CURRENT ASSETS					
Debtors	**8**	139,721		144,958	
Cash at bank and in hand		4,105		40,793	
		143,826		185,751	
Creditors: Amounts Falling Due Within One Year	**9**	(103,948)		(130,507)	
NET CURRENT ASSETS (LIABILITIES)			39,878		55,244
TOTAL ASSETS LESS CURRENT LIABILITIES			40,287		56,449
NET ASSETS			40,287		56,449
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			40,187		56,349
SHAREHOLDERS' FUNDS			40,287		56,449

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Sam Marsden

Ms Rachel Bracha

13/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Reach Education Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	52,285	52,385
Profit for the year and total comprehensive income	-	161,054	161,054
Dividends paid	-	(156,990)	(156,990)
As at 31 March 2016 and 1 April 2016	100	56,349	56,449
Profit for the year and total comprehensive income	-	81,209	81,209
Dividends paid	-	(97,371)	(97,371)
As at 31 March 2017	100	40,187	40,287

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	33,000	28,134
Social security costs	1,196	493
	34,196	28,627

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	3	3
	3	3

5. Interest Payable

	2017	2016
	£	£
Factoring charges	11,279	12,855
	11,279	12,855

7. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 April 2016	3,835
Additions	249
As at 31 March 2017	4,084
Depreciation	
As at 1 April 2016	2,630
Provided during the period	1,045
As at 31 March 2017	3,675
Net Book Value	
As at 31 March 2017	409
As at 1 April 2016	1,205

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	83,916	99,443
Corporation tax recoverable assets	40,946	40,946
Other taxes and social security	-	4,569
Net wages	14,859	-
	139,721	144,958

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	4,301	9,014
Bank loans and overdrafts	34,974	28,407
Corporation tax	20,523	40,271
Other taxes and social security	16,671	-
VAT	25,069	28,399
Net wages	-	207
Accruals and deferred income	1,240	840
Directors' loan accounts	1,170	23,369
	103,948	130,507

Reach Education Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.00	100	100	100

11. **Transactions With and Loans to Directors**

Dividends paid to directors

	2017	2016
	£	**£**
Ms Rachel Bracha	37,270	-
Ms Sam Marsden	37,120	-

12. **Dividends**

	2017	2016
	£	**£**
On equity shares:		
Final dividend paid	97,371	156,990
	97,371	156,990

13. **Controlling Party**

The company's controlling party is Rachel Bennett & Samantha Marsden by virtue of their ownership of 98% of the issued share capital in the company.

14. **General Information**

Reach Education Ltd Registered number 06143421 is a limited by shares company incorporated in England & Wales. The Registered Office is The Dower House, 108 High Street, Berkhamsted, HP4 2BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.